

POST AND TELEGRAPH DEPARTMENT—continued.

SAVINGS-BANK BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Interest credited to depositors' accounts ..	1,608,729	5 11	By Interest received ..	1,857,482	15 9
Management expenses .. .. .	126,976	16 0	Plus interest accrued to		
Balance carried to Appropriation Account..	109,221	6 5	31st March, 1932 ..	532,718	1 6
				2,390,200	17 3
			Less interest accrued on		
			31st March, 1931 ..	554,131	19 0
				1,836,068	18 3
			Sundry receipts .. .. .		8,858 10 1
	£1,844,927	8 4		£1,844,927	8 4

APPROPRIATION ACCOUNT.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Savings-bank profits paid to Consolidated Fund ..	52,500	0 0	By Balance brought forward ..	7,137	5 10
Balance carried forward .. .. .	63,858	12 3	Profit and Loss Account ..	109,221	6 5
	£116,358	12 3		£116,358	12 3

BALANCE-SHEET OF THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT THE 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Balance at credit of depositors' accounts ..	43,255,499	0 11	Cash on hand and at bank ..	274,910	8 10
Letters of credit and other liabilities ..	10,326	13 11	Investments .. .. .	43,550,199	4 2
Reserve Fund .. .. .	1,028,143	7 5	Interest accrued on investments ..	532,718	1 6
Profit and Loss Appropriation Account ..	63,858	12 3			
	£44,357,827	14 6		£44,357,827	14 6

A. MARSHALL, A.R.A.N.Z., Controller of Accounts.  
G. McNAMARA, Secretary, General Post Office.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.