

NATIVE DEPARTMENT—*continued.*NATIVE LAND SETTLEMENT ACCOUNT—*continued.*BALANCE-SHEET AS AT 31ST MARCH, 1931—*continued.*

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Brought forward	5,376,336	4	6	Brought forward	3,975,519	16	9
				Postponed charges outstanding (rents, &c.)	13,031	1	3
				Stolen Moneys Account (survey liens)	69	4	9
				Motor-cars for Farm Directors (balance due under hire-purchase agreements, not yet due and payable)	116	5	1
				Departmental motor-vehicles	1,232	3	5
				Suspense Account: Unallocated arrears, Hawke's Bay District	649	19	4
				Cash in the Public Debt Redemption Fund—			
				New Zealand State Advances Act, 1909	11,976	15	4
				Public Debt Extinction Act, 1910	26,320	3	8
					38,296	19	0
				Add interest accumulated to date	22,752	7	10
					61,049	6	10
				Cash balances—			
				Cash in the Public Account	649	2	5
				Imprests outstanding	3,291	19	0
					3,941	1	5
				Net Revenue Account—			
				Balance as at 1st April, 1931	1,123,439	9	2
				Add adjustments on account of previous years (net)	37,976	18	9
					1,161,416	7	11
				Excess of expenditure over income for year, 1931–32	97,859	7	4
					1,259,275	15	3
				Accumulated loss on Orakei Block (as stated by Lands Department)	61,451	10	5
					1,320,727	5	8
	£5,376,336	4	6		£5,376,336	4	6

R. N. JONES, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) While the asset item £318,930 15s. 6d. represents the total net expenditure from the account on developmental schemes, the asset item £239,009 4s. 8d., settlement expenditure (settlers not yet determined) contains expenditure which is chargeable to the asset accounts of units (£72,493 10s. 1d.). (2) The portion of the expenditure £239,009 4s. 8d. representing stocks is not in all cases supported by stock-sheets. (3) At present it is not possible for the Audit Office to make a satisfactory examination of each scheme inaugurated under the Native land-development schemes. It is understood that branch accounts are being instituted in each district, and it is imperative that proper records of live-stock and other stocks be set up in connection with each undertaking. —G. F. C. CAMPBELL, Controller and Auditor-General.