

NATIVE DEPARTMENT—*continued*.  
NATIVE LAND SETTLEMENT ACCOUNT—*continued*.  
BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan Capital Account—				Land—			
3 per cent. .. ..	2,382	1	1	Blocks fully acquired and			
3½ per cent. .. ..	381,600	0	0	proclaimed .. ..	2,328,274	7	5
3¾ per cent. .. ..	84,500	0	0	Orakei Block .. ..	432,707	3	7
4 per cent. .. ..	2,621,500	0	0	Blocks partly acquired and			
4½ per cent. .. ..	399,000	0	0	unproclaimed .. ..	224,560	18	6
5 per cent. .. ..	305,369	5	1	Interest and purchase ex-			
5½ per cent. .. ..	135,600	0	0	penses capitalized—			
5¾ per cent. .. ..	359,080	0	0	Interest .. ..	36,291	5	11
				Purchase expenses .. ..	5,591	12	3
Liability to other accounts—							3,027,425 7 8
Maori Land Settlement Ac-				Unpaid purchase-money—			
count .. ..	2,344	0	11	Land sold on deferred pay-			
Consolidated Fund—				ment licenses (principal			
Interest on loan capital ..	836,271	18	2	not yet due and payable)	197,266	11	1
Interest on amount trans-				Buildings (subject to repay-			
ferred from Maori Land				ment over a term of years			
Settlement Account ..	2,522	19	4	—principal not yet due			
Loan capital redeemed ..		12	3	and payable) .. ..	3,015	5	3
Advances under section 8,							200,281 16 4
Finance Act, 1929—				Surveys—			
Principal .. ..	1,500	0	0	Liens—			
Interest .. ..	86	5	0	Principal .. ..	193,348	13	1
				Interest .. ..	105,783	0	0
			842,725 15 8	In progress: Native blocks			
Sundry creditors—				not acquired (survey liens			
Departmental .. ..	524	5	3	to be registered) ..	5,966	12	10
Miscellaneous .. ..	27,096	6	11	Settlement: Blocks acquired			
Deposits on applications to				by Crown .. ..	11,211	2	6
acquire freehold ..	1,557	5	8				316,309 8 5
Payments in advance on ac-				Native land-development—			
count of rents, &c. ..	1,768	1	2	Accounts of units (principal,			
			30,945 19 0	£72,493 10s. 1d.; interest,			
Reserves, capital: Sinking				£2,428 0s. 9d.) ..	74,921	10	10
funds (as <i>per contra</i> ) ..			38,296 19 0	Settlement expenditure			
Reserves, revenue—				(settlers not yet deter-			
Orakei Block (interest) ..	89,177	10	3	mined) .. ..	239,009	4	8
Audit fees .. ..		45	0 0	Advances under subsection			
Writings-off in Suspense ..	2,220	2	8	(7) of section 522, Native			
Depreciation, motor-vehicles	111	15	6	Land Act, 1931 .. ..	5,000	0	0
			91,554 8 5				318,930 15 6
Rents charged in advance ..			14,322 14 9	Advances—			
Suspense Accounts—				To Maori Land Boards under			
Land-purchase .. ..	456	13	4	section 340, Native Land			
Buildings .. ..	388	12	10	Act, 1931 .. ..	8,335	4	2
Excess liens: Hawke's Bay				To Native Trustee under sec-			
District .. ..	39	18	0	tion 521, Native Land Act,			
			885 4 2	1931 .. ..	17,766	0	0
Interest accrued on loan capital (not yet due and							26,101 4 2
payable) .. ..			68,573 17 4	Sundry debtors—			
				Departmental: Lands De-			
				partment .. ..	6,277	9	8
				Miscellaneous .. ..	7,068	5	1
				Principal instalments on sales			
				on deferred-payment li-			
				cense—			
				Land .. ..	6,378	11	7
				Buildings .. ..	186	4	9
				Interest on sales of land ..	9,433	12	5
				Rents .. ..	51,500	8	9
				Royalties .. ..	521	0	0
				Interest on advances under			
				subsection (7) of section			
				522, Native Land Act,			
				1931 .. ..	24	15	10
							81,390 8 1
				Interest accrued (not yet due			
				and payable)—			
				On land sales .. ..	2,678	16	1
				On advances to Maori Land			
				Boards .. ..	107	10	6
				On advances to Native			
				Trustee .. ..	74	7	4
							2,860 13 11
				Losses in Suspense—			
				Outstanding rents, &c. ..	2,187	17	4
				Miscellaneous .. ..	32	5	4
							2,220 2 8
Carried forward .. ..			£5,376,336 4 6	Carried forward .. ..			£3,975,519 16 9