

NATIVE DEPARTMENT—*continued*.  
NATIVE LAND SETTLEMENT ACCOUNT.  
ORAKEI BLOCK ACCOUNT.

*Trading and Profit and Loss Account for the Year ended 31st March, 1932.*

<i>Dr.</i>			<i>Cr.</i>		
To Land on hand (at cost, plus expenses of subdivision, &c.) as at 1st April, 1931	£	s. d.	By Sales	£	s. d.
Internal roading (Orakei Block Roading Account)	353,698	8 6	Land on hand (at cost, plus expenses of subdivision, roading, &c.) as at 31st March, 1932	3,097	16 2
Surveys and contingencies—	7,403	4 9		364,886	14 4
Advertising	£	s. d.			
Electric guarantee	20	8 11			
Building repairs	162	16 1			
Survey expenditure	0	3 2			
Insurance premiums	39	4 10			
Rates	5	4 8			
	35	0 9			
		262 18 5			
Waterfront Road—					
Waterfront Road to Whakatakata Bay	256	3 6			
Waterfront Road to Mission Bay	4,436	1 1			
		4,692 4 7			
Orakei Channel (Purewa Bridge)	1,875	0 8			
Balance transferred to Profit and Loss Account (gross profit)	52	13 7			
	£367,984	10 6		£367,984	10 6
<i>Dr.</i>			<i>Cr.</i>		
To Administration expenses	£	s. d.	By Balance transferred from Trading Account (gross profit)	£	s. d.
Depreciation Reserve: Buildings	134	16 8		52	13 7
Interest on capital—	£	s. d.			
Interest on purchase-money	7,121	19 3	Accrued interest	3,394	12 4
Interest on expenditure under section 417	14,484	1 6	Accrued rent	569	19 6
		21,606 0 9		3,964	11 10
	£21,835	13 5	Balance, being net loss for year ended 31st March, 1932, transferred to Native Land Settlement Account	17,818	8 0
				£21,835	13 5

*Balance-sheet as at 31st March, 1932.*

<i>Liabilities.</i>			<i>Assets.</i>		
Sundry creditors for payments in advance—	£	s. d.	Land (at cost, plus expenses of roading, subdivision, &c.)	£	s. d.
Rent	0	13 0	Buildings	364,886	14 4
Deferred-payment interest	0	6 8	Debtors for—	3,160	0 0
		0 19 8	Deferred-payment instalment, principal	£	s. d.
Rents charged in advance	49	8 0	Deferred payment, interest	377	15 9
Depreciation Reserve: Buildings	189	12 0	Rent	1,882	9 4
Native Land Settlement Account	432,707	3 7	Sales of land	142	18 0
				61,635	19 0
	£432,947	3 3		64,039	2 1
			Interest accrued but not due	861	6 10
				£432,947	3 3