

MAIN HIGHWAYS ACCOUNT—continued.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1932.

LIABILITIES.	Revenue Fund.		Construction Fund.		Total.		ASSETS.		Revenue Fund.		Construction Fund.		Total.	
	£	s. d.	£	s. d.	£	s. d.			£	s. d.	£	s. d.	£	s. d.
Accumulated Revenue Fund— Balance at 31/3/31	383,717	4 1					Cash in Public Account— At call .. .. .	..	398,859	7 1	99,674	19 1	498,534	6 2
Excess of income over expenditure for 1931-32	10,592	3 5					Sundry debtors— Public Works Department .. .. .	..	3,149	15 8	27,665	2 8	30,814	18 4
	394,309	7 6			394,309	7 6	Other Government Departments .. .. .	..	5,098	3 0	..	..	5,098	3 0
Construction Fund— Balance at 31/3/31			99,493	10 4			Non-departmental .. .. .	..	1,813	13 5	7,494	15 6	9,308	8 11
District expenditure subsequently treated as advances			14,155	17 1			Motor-registration fees in hands of Postal Department .. .. .	..	2,205	10 11	..	..	2,205	10 11
							Interest due and accrued .. .. .	..	3,298	13 9	..	..	3,298	13 9
							Stocks of materials, tools, &c. .. .. .	..	20,713	8 5	12,288	5 5	33,001	13 10
							Stocks, deficits account .. .. .	..	78	16 8	69	18 0	148	14 8
							Roadmen's cottages, huts, and road buildings generally .. .. .	..	8,372	16 0	4,703	19 6	13,076	15 6
							Furniture, fittings, &c. .. .. .	..	..	..	..	..	..	..
Less excess of expenditure over income for 1931-32			113,649	7 5			Expenditure to 31/3/32 .. .. .	..	..	..	..	..	..	..
			4,145	0 8			Less depreciation to 31/3/32 .. .. .	..	..	..	..	..	..	..
					109,504	6 9			817	13 11	..	..	817	13 11
Sundry creditors— Public Works Department	44,786	3 3	6,083	6 4	50,869	9 7	Plant and equipment— For Main Highways Board— Expenditure to 31/3/32 .. .. .	..	..	..	..	..	..	..
Other Government Departments	1,839	3 8	330	19 11	2,170	3 7	Less depreciation charged to works .. .. .	..	90,882	7 3	..	..	90,882	7 3
Non-departmental	80,665	13 11	35,908	9 2	116,574	3 1			51,785	6 10	..	..	51,785	6 10
Interest accrued on loans	14,852	0 2			14,852	0 2	Purchased for local authorities— Expenditure to 31/3/32 .. .. .	..	..	..	..	..	..	..
Motor-registration fees paid in advance	63,244	18 2			63,244	18 2	Less repayments of principal .. .. .	..	158,508	12 3	..	..	158,508	12 3
Writings-off in Suspense	78	16 8	69	18 0	148	14 8			122,635	17 9	..	..	122,635	17 9
Reserve for redemption of securities	213,655	10 5			213,655	10 5	Amount in Loans Redemption Account .. .. .	..	212,002	15 5	..	..	212,002	15 5
							Interest accrued to 31/3/32 .. .. .	..	1,652	15 0	..	..	1,652	15 0
							Advances to local authorities (Main Highways Amendment Act, 1926, section 2) .. .. .	..	..	..	..	..	..	..
	813,431	13 9	151,897	0 2	965,328	13 11			80,398	9 7	..	..	80,398	9 7
									813,431	13 9	151,897	0 2	965,328	13 11

J. J. GIBSON, Accountant, Public Works Department.
F. W. FURKERT, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.

The following comment is appended: A reserve of £212,002 15s. 5d. for redemption of securities has been set up and paid over to Loans Redemption Account, but the amount has not yet been applied to the redemption of securities.—J. H. FOWLER, Deputy Controller and Auditor-General.