

MAIN HIGHWAYS ACCOUNT—continued.
CONSTRUCTION FUND.
INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932, AND TOTAL TO DATE.

EXPENDITURE.		Total for Year 1931-32.	Total since Declaration of Main Highways (9/6/24).	INCOME.		Total for Year 1931-32.	Total since Declaration of Main Highways (9/6/24).
To Net expenditure on construction and improvement of main highways, including cost of administration by Public Works Department and accident compensation—				By Receipts under section 15, Finance Act, 1923, from Public Works Fund, General Purposes Account			
Highway District—				Loans raised under Main Highways Act, 1922—			
No. 1		£ s. d.	£ s. d.	Stock and Debentures issued—		£ s. d.	£ s. d.
No. 2		34,070 10 8	561,249 4 2	At 4 per cent. interest		..	100,000 0 0
No. 3		59,359 14 8	689,004 18 11	At 4½ per cent. interest		..	592,004 10 10
No. 4		14,496 14 0	169,273 4 9	At 5 per cent. interest		..	25,750 0 0
No. 5		42,219 0 8	324,244 17 7	At 5½ per cent. interest		..	207,150 0 0
No. 6		23,703 5 6	228,470 0 9	At 5¾ per cent. interest		..	251,550 0 0
No. 7		16,850 13 0	307,280 18 0	At 5½ per cent. interest		380,000 0 0	1,175,150 0 0
No. 8		10,729 4 1	327,452 2 6	Transfer from Revenue Fund		..	1,400,000 0 0
No. 9		14,599 9 9	171,265 18 8	Charges and expenses of raising loans (adjustment)		..	3 3 2
No. 10		46,218 8 3	527,558 12 2	Balance, being excess of expenditure over income, carried to general balance-sheet		4,145 0 8	
No. 11		11,281 19 3	186,581 15 8				
Totals for North Island		271,528 19 10	3,492,381 13 2				
No. 12		17,178 5 9	134,650 11 1				
No. 13		3,757 4 11	135,057 13 1				
No. 14		8,157 13 0	157,288 2 1				
No. 15		11,071 6 0	238,223 13 7				
No. 16		28,104 6 3	145,286 19 9				
No. 17		12,364 10 7	144,443 7 6				
No. 18		28,284 8 8	324,675 15 11				
No. 18		3,688 5 8	96,095 11 1				
Totals for Dominion		384,145 0 8	4,868,103 7 3				
Balance, being excess of income over expenditure, carried to general balance-sheet		..	109,504 6 9				
		384,145 0 8	4,977,607 14 0			384,145 0 8	4,977,607 14 0