

MAORI PURPOSES FUND CONTROL BOARD.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.	£	s.	d.	
To Educational grants .. ..	..	..	..	2,353	17	4	By Native Trust Office : Interest at 4½ per cent. to 31st March, 1932.. ..
Miscellaneous grants	3,566	15	4				.. 3,059 0 9
Less refunds	88	0	0				Balance : Excess of expenditure over income .. 3,102 1 8
				3,478	15	4	
Administration expenses—							
Salaries, commission, postages,							
printing and stationery, and							
sundries	222	14	7				
Depreciation	105	15	2				
				328	9	9	
				£6,161	2	5	£6,161 2 5

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.	£	s.	d.
Tuakau Maori Hostel Fund	..	..	100	0	0	Cottages at Rotorua	..	..	494	2	1			
Tokomaru Bay Carved Meeting-house Fund	..	..	297	16	0	Less depreciation	..	..	15	0	0			
Sir James Carroll Memorial Fund	..	..	200	0	0							479	2	1
	£	s. d.				Sundry debtors: Waiariki District								
Accumulated fund at 1st April, 1931	72,058	15 3				Maori Land Board	..	..				249	18	11
Less amount transferred to Income and Expenditure Account	..	3,102 1 8				Office furniture and equipment	..	..	510	16	2			
						Less depreciation	..	..	90	15	2			
			68,956	13	7							420	1	0
						Cash with Native Trustee	..	..				68,405	7	7
			£69,554	9	7							£69,554	9	7

A. T. NGATA, Chairman.

H. R. H. BALNEAVIS, Secretary.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.