

LANDS AND SURVEY DEPARTMENT.

PRIMARY EDUCATION ENDOWMENT DEPOSITS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance—				By Payments for primary-education purposes ..	79,385	10	10
Cash in Deposit Account ..	2,145	7	5	Administration expenses ..	4,246	17	2
Investment Account ..	11,850	0	0	Maintenance and repairs ..	255	1	11
				Survey costs, &c. ..	472	1	11
Rents under section 30, Education Reserves				Refunds of revenue ..	585	4	3
Act, 1928 ..				Cash in Deposit Account at ..			
Sales under section 27, Education Reserves				31st March, 1932 ..	4,679	12	5
Act, 1928 ..				Investment Account ..	11,850	0	0
Interest on cash and investments held by							
Public Trustee ..					16,529	12	5
Interest on investments ..							
	£101,474	8	6		£101,474	8	6

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses ..	4,233	6	0	By Accrued rents ..	121,188	14	3
Survey costs ..	138	19	11	Accrued royalties ..	1,460	7	2
Maintenance and repairs ..	286	19	2	Interest on cash and investments held by			
Depreciation reserve on buildings ..	24	11	0	Public Trustee ..	1,135	2	7
Remissions of rent ..	3,422	17	9	Interest on investments ..	533	5	0
Remissions under the Deteriorated Lands Act,							
1925 ..	361	2	2				
Irrecoverable rents ..	70	10	4				
Interest under section 20, Discharged Soldiers							
Settlement Amendment Act, 1923 ..	24	5	0				
Payments for primary-education purposes ..	79,385	10	10				
Balance carried down ..	36,369	6	10				
	£124,317	9	0		£124,317	9	0
	£	s.	d.		£	s.	d.
To Balance ..	50,780	15	8	By Balance from previous year ..	14,185	12	8
				Adjustment on account of previous year—			
				Hawke's Bay District, &c. ..	225	16	2
				Balance brought down ..	36,369	6	10
	£50,780	15	8		£50,780	15	8

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital ..	2,316,270	7	3	Endowment lands—			
Appreciation of land-values ..	196,177	2	2	Leased ..	2,409,510	15	7
Public Works Fund—Roading (section 17, Land				Unleased ..	65,592	19	9
Laws Amendment Act, 1927) ..	3,669	10	6	Land for Settlements Ac-			
Discharged Soldiers Settlement Account—				count—Land Account			
Merged interest under section 20, Discharged				(section 6, Land Laws			
Soldiers Settlement Amendment Act, 1923 ..	614	5	11	Amendment Act, 1929)	177	19	1
Sundry creditors—							
Departmental ..	1,457	18	8	Buildings ..	5,819	11	11
Miscellaneous ..	9	12	4	Less Depreciation Reserve	192	6	4
	1,467	11	0				
Rents charged in advance ..	24,464	6	7		5,627	5	7
Rents paid in advance ..	737	10	1	Sundry debtors—			
Writings-off in Suspense ..	71	9	8	Rents ..	64,117	1	11
Revenue Account balance ..	50,780	15	8	Royalties ..	2,236	11	8
				Principal instalments on			
				buildings ..	150	16	6
				Interest on cash and in-			
				vestments ..	14	12	6
				Sundries ..	39	7	9
					66,558	10	4
				Unallocated arrears Hawke's Bay District ..			
				Postponed rent ..	8,119	2	1
				Interest accrued but not due on investments ..	206	8	11
				Losses in Suspense ..	71	9	8
				Investments held by Public			
				Trustee ..	1,600	0	0
				Cash held by Public Trustee	20,257	15	1
					21,857	15	1
				Cash in Public Account at			
				31st March, 1932—De-			
				posits Account—			
				Cash ..	4,679	12	5
				Investments ..	11,850	0	0
					16,529	12	5
	£2,594,252	18	10		£2,594,252	18	10

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Deputy Controller and Auditor-General.