

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA-ARAPUNI SCHEME—continued.
BALANCE-SHEET AT 31ST MARCH, 1932—continued.

1930-31.		Liabilities.		1931-32.		1930-31.		Assets.		1931-32.		
£	s. d.		£	s. d.		£	s. d.		£	s. d.	£	s. d.
4,072,995	3 10	Brought forward	..	4,681,255	8 7	2,083,785	12 11	Brought forward	..	..	2,405,016	13 4
						606,605	1 9	Transmission-lines	..	..	637,762	17 2
						386,535	19 7	Substations	..	..	419,052	13 11
						40,867	19 9	Distribution-lines	..	..	40,852	19 9
						8,642	18 6	Distribution substations, 11,000 kv.—	..	..	8,642	18 6
						2,187	12 3	Waihi Grand Junction	..	..	2,187	12 3
						10,830	10 9	Taps for consumers..	..	..	10,830	10 9
						19,020	11 1	Hamilton Area—Land at Ruakura, stores, buildings, staff residences, &c.	..	..	19,233	15 1
						16,718	6 6	Loose tools and equipment, motor-lorries, cars, &c.	..	..	178,516	16 10
						158,784	6 0	Salaries of officers, engineering office, and general expenses on surveys and on construction	..	..	612,625	5 1
						459,952	10 4	Interest during construction	..	..	148,600	12 4
						135,790	12 4	Cost of raising loans	..	..	23,594	16 8
						20,210	14 6	Stocks of spares, &c., on hand	..	..		
						3,939,122	5 6				4,496,087	0 11
						53,918	12 11	Stocks of material on hand	..	..	57,216	19 4
						34,569	14 2	Debtors—				
						7,072	2 7	For electricity and sales of materials	..	..	39,593	1 10
						38,312	8 8	Sinking-fund Investments	..	..	9,491	13 11
								Net loss	..	..	78,866	12 7
£4,072,995	3 10			£4,681,255	8 7	£4,072,995	3 10				£4,681,255	8 7

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—(Sgd.) J. H. FOWLER, Acting Controller and Auditor-General.