ELECTRIC SUPPLY ACCOUNT—*continued.*

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA-ARAPUNI SCHEME—*continued.*

Sinking Fund Account.

1930-31. £ s. d.	—	1931-32. £ s. d.	1930-31. £ s. d.	—	1931-32. £ s. d.
56,740 2 7	To Balance	59,159 13 11	54,445 6 5	By Balance at close of previous year	56,740 2 7
			2,294 16 2	Interest	2,419 11 4
£56,740 2 7		£59,159 13 11	£56,740 2 7		£59,159 13 11

Balance-sheet at 31st March, 1932.

1930-31. £ s. d.	*Liabilities.*	1931-32. £ s. d.	£ s. d.	1930-31. £ s. d.	*Assets.*	1931-32. £ s. d.	£ s. d.
187,573 16 5	Depreciation reserve	..	211,609 10 2	305,665 3 1	Works at Horahora— Headworks, generating station, transformer buildings, and machinery, &c.	..	306,272 3 4
	Sinking Fund—						
49,668 0 0	Utilized for redemption of loans ..	49,668 0 0					
7,072 2 7	Amount available for further redemptions	9,491 13 11					
56,740 2 7			59,159 13 11				
	Sundry creditors—						
6,606 1 11	Public Works Department	22,906 7 0					
1,591 11 10	Other Government Departments ..	2,233 7 3					
61,017 9 9	Non-departmental	53,766 6 1					
69,215 3 6			78,906 0 4				
				1,696,040 14 5	Works at Arapuni— Headworks and tail-race, machinery, transformers and switch-gear, buildings, &c.	..	2,016,934 17 2
	Balance carried to general balance-sheet—				Auxiliary plants—		
4,072,995 3 10	Total assets as *per contra*	4,681,255 8 7					
313,529 2 6	*Less* liabilities as above	349,675 4 5		9,139 9 4	Waihi Grand Junction steam-plant ..	9,139 9 4	
3,759,466 1 4			4,331,580 4 2	61,770 10 7	Diesel station, Penrose	61,814 9 5	
				11,169 15 6	Huntly steam-plant	10,855 14 1	
				82,079 15 5			81,809 12 10
4,072,995 3 10	Carried forward	..	4,681,255 8 7	2,083,785 12 11	Carried forward	..	2,405,016 13 4