

ELECTRIC SUPPLY ACCOUNT—continued.  
MANGAHAO-WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.  
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932, COMPARED WITH YEAR ENDED 31ST MARCH, 1931—continued.  
Depreciation Reserve Account.

1930-31.	1931-32.	1930-31.	1931-32.
£ s. d. 11,066 19 0 284,965 15 2 £296,032 14 2	£ s. d. 6,884 6 0 355,122 9 9 £362,006 15 9	£ s. d. 223,257 6 8 8,925 0 9 63,850 6 9 £296,032 14 2	£ s. d. 284,965 15 2 11,359 4 2 65,681 16 5 £362,006 15 9
To Replacements, renewals, &c. Balance .. .. .	By Balance at close of previous year .. .. Interest at 4 per cent. per annum .. .. Amount set aside as per Net Revenue Account .. ..		

BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.		Assets.	
1930-31.	1931-32.	1930-31.	1931-32.
£ s. d. 284,965 15 2 15,699 18 10 4,107,455 13 7 300,665 14 0 3,806,789 19 7	£ s. d. 355,122 9 9 17,860 3 8 4,273,009 10 4 372,982 13 5 3,900,026 16 11	£ s. d. 1,197,189 4 8 516,520 6 8 1,713,709 11 4 703,910 18 10 333,746 0 10 28,695 9 2 105,559 7 10 39,682 9 10 3,768 4 7 202,683 6 4 73,214 19 6 293,878 14 3 3,498,840 2 6 76,657 19 5 64,667 18 4 467,289 13 4 £4,107,455 13 7	£ s. d. Works at Mangahao—Headworks, power-house, machinery, &c. Works at Waikaremoana—Headworks, power-house, machinery, &c. Transmission-lines .. .. Substations .. .. Plant, motor-vehicles, construction tools, &c. Service buildings, workmen's accommodation, &c. Temporary development, Waikaremoana .. Harbour facilities, Waikokopu .. .. Salaries and expenses of Engineers and others on surveys and during construction .. .. Cost of raising loans .. .. Interest during construction .. .. Stocks on hand .. .. Sundry debtors, payments in advance, &c. Accumulated loss to date .. .. £4,273,009 10 4

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General, 25/7/32.