ELECTRIC SUPPLY ACCOUNT—*continued.*

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

BALANCE-SHEET AT 31ST MARCH, 1932.

1930–31. £ s. d.	Liabilities.	1931–32. £ s. d.	1931–32. £ s. d.
197,627 3 10	Depreciation Reserve	..	211,752 8 2
97,344 15 4	Reserve Fund	..	174,249 7 9
	Sinking Fund Reserve—		
110,142 0 0	Amount utilized for redemption of loans ..	110,242 0 0	
58,321 12 5	Available for further redemptions ..	83,623 8 4	
168,463 12 5			193,865 8 4
	Sundry creditors—		
2,978 10 3	Public Works Department	5,995 15 7	
1,206 9 0	Other Government Departments ..	345 4 11	
10,350 12 2	Non-departmental	6,623 3 5	
14,535 11 5			12,964 3 11
	Balance carried to general balance-sheet—		
1,825,510 17 4	Total assets as *per contra*	1,933,419 10 8	
477,971 3 0	*Less* total liabilities as above ..	592,831 8 2	
1,347,539 14 4			1,340,588 2 6
1,825,510 17 4		..	1,933,419 10 8

1930–31. £ s. d.	Assets.	1931–32. £ s. d.	1931–32. £ s. d.
	Works at Lake Coleridge—		
780,488 19 6	Headworks, power-house machinery, buildings, &c.	..	784,252 16 1
390,144 12 5	Transmission-lines	..	391,434 0 0
96,356 9 2	Substation, Addington	..	113,625 5 5
48,164 4 2	Diesel station, Lyttelton	..	97,264 12 10
161,586 18 4	Distribution	..	168,132 10 9
8,629 12 10	Service transformers and meters	..	7,810 18 4
26,787 7 2	Plant, equipment, &c.	..	27,237 16 8
102,944 7 6	Salaries, and engineering, office, and general expenses on preliminary surveys and construction	..	109,685 5 3
30,632 0 0	Cost of raising loans	..	33,616 0 0
66,820 0 2	Interest during construction	..	69,437 15 3
1,712,554 11 3			1,802,497 0 7
19,183 17 3	Stocks of material	..	20,285 6 1
52,534 18 11	Sundry debtors	..	44,998 0 3
41 17 6	Payments in advance	..	40 14 10
41,195 12 5	Sinking-fund investments	..	65,598 8 11
1,825,510 17 4		..	1,933,419 10 8

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controllor and Auditor-General.