

BALANCE-SHEET.

Liabilities.

The form of the balance-sheet has been altered slightly this year, and it is proposed to adopt the new form for future years.

The Post Office Savings-bank Accounts have been incorporated in Treasury books during the year for the first time, and are set out in the balance-sheet.

Assets.

The item sundry stores, £12,916 19s. 9d. is rather large, and does not show any reduction as compared with the previous year. The figure, however, includes £1,363 medicinal liquor, of which £800 worth arrived from England and Australia about the close of the year and approximately £4,000 for timber and water-piping, which it has not been possible to reduce to any appreciable extent during the year.

The item General Fund investment in New Zealand £501 8s. 8d. represents an over investment of Chinese funds in New Zealand as at 31st March, 1932.

There is likely to be a loss of £150 under Sundry advances, and of £250 under Balance, defalcation, partly secured. These losses have been provided for by an expenditure item of £400 in the 1932-33 estimates.

The item Sundry debtors includes £2,749 European taxes outstanding, £2,730 Chinese overhead, £3,191 hospital fees, £435 school fees, £382 electric current sales for March, £760 adjustments with other radio-stations. The balance are miscellaneous.

The collection of debts in the Territory has always been a difficult matter, and notwithstanding a very large number of prosecutions, the total of book debts has not been reduced during the year. An endeavour is being made to restrict credit wherever possible.

The item includes many debts which have been outstanding for a considerable time, and are not likely to be collected in full.

ADMINISTRATION OF WESTERN SAMOA.—BALANCE SHEET AS AT 31st MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	177,746	11	1	Land and buildings	126,577	7	0
Loans—				Roads and bridges	139,000	0	0
Public works	139,000	0	0	Plant and machinery	33,130	1	11
General purposes	26,200	0	0	Launches, boats, &c.	2,321	1	0
Temporary loan from New Zealand Treasury under section 33, subsection (3), of Samoa Act	6,000	0	0	Buoys, beacons, and moorings	1,240	0	0
	171,200	0	0	Motor and other vehicles	1,806	4	0
Sundry creditors	1,309	15	2	Arms and accoutrements	702	18	1
Samoa currency notes	32,000	0	0	Fire appliances	284	16	4
Less unissued notes	2,000	0	0	Furniture, fittings, bedding, clothing, &c.	11,381	2	5
	30,000	0	0	Mechanical office appliances	334	7	6
Chinese Department—				Medical and technical instruments and equipment	1,601	13	7
Chinese Importation and Exportation Fund	6,901	13	8	Libraries	168	2	10
Sundry deposits held	15	13	7	Loose tools	656	5	11
	6,917	7	3	Saddlery and harness	75	11	7
Sundry depositors, Post Office Savings-bank	34,927	10	7	Live-stock	451	18	0
Sundry deposits held by Treasury	3,373	16	1	Sundry stores	12,916	19	9
Sundry deposits in departmental trust accounts	884	12	11	Investments, sundry—			
	4,258	9	0	Fixed deposit—Bank of New Zealand, Apia	3,400	0	0
Depreciation Reserve	17,783	2	1	Post Office Savings-bank Account (Mulinu'u graves)	55	6	0
Public Works Loan Sinking Fund	21,447	8	11	Samoa currency-note security	32,000	0	0
Reserve for Writings-off	96	14	6	Public Works Loan Sinking Fund	21,447	8	11
				General Fund Investment in New Zealand	501	8	8
					57,404	3	7
				Investments, Chinese Fund—			
				Investment in New Zealand	3,598	11	4
				Investment in Samoa	800	0	0
					4,398	11	4
				Sundry debtors	2,518	15	11
					6,917	7	3
				Post Office Savings-bank—			
				Investment in New Zealand	31,286	0	0
				Fixed deposits, Apia	2,000	0	0
				Cash in Bank of New Zealand, Apia	323	1	6
				Cash in New Zealand	1,318	9	1
					34,927	10	7
				Suspense accounts—			
				Sundry advances	336	3	0
				Balance, defalcation, partly secured	356	16	4
				Payments in advance	171	12	0
				Writings-off in Suspense	96	14	6
				Sundry debtors	9,267	10	7
					10,428	16	5
				Cash in bank balances—			
				Cash in hand, Resident Commissioner, Savai'i	98	6	7
				Cash in Deposits Account, New Zealand	36	6	5
				Cash in transit from New Zealand Bank of New Zealand, Apia and Auckland	5,092	3	4
				Bank of New Zealand, London	353	7	2
				Deposits held in Departmental trust accounts	884	12	11
					6,521	6	5
				Balance, Revenue Account, for Year 1931-32	16,839	4	5
					£465,686	18	7
					£465,686	18	7