TREASURY DEPARTMENT.

Income and Expenditure Account for the Year ended 31st March, 1932.

Expenditure.	£ s. d.	*Income.*	£ s. d.
To Administration charges—		By Bank exchange, commission, discount, &c.	726 9 7
Salaries	25,663 7 6	Inscribed stock fees	1,768 5 0
Legal expenses	1 15 0	Receipts: Unclaimed moneys	3,309 18 7
Office requisites	180 14 11	Receipts: Unclaimed dividends, New Zealand consolidated stock	220 11 5
Overtime, &c.	87 14 7	Conscience-money	90 19 2
Postage and telegrams	3,399 2 8	Unpresented cheques	296 9 4
Printing and stationery	3,217 16 11	Balance carried down	66,920 10 7
Telegrams beyond the Dominion	922 4 2		
Telephone subscriptions, &c.	241 17 0		
Travelling-expenses	76 18 9		
Annual rental value of premises (*a*)	2,412 0 0		
Rent: Dunedin office	143 0 3		
Office expenses	16 8 0		
Expenses of Local Government Loans Board	214 12 6		
Compassionate allowances	22 6 5		
Stamp duty on Treasury bills	2,987 10 0		
Consolidated stock—			
Management charges	29,039 1 2		
Stamp duty on transfers	4,292 15 7		
Depreciation	410 10 7		
Losses irrecoverable	3 7 8		
	£73,333 3 8		£73,333 3 8
	£ s. d.		£ s. d.
To Balance brought down	66,920 10 7	By Recoveries on account of expenditure of previous years	94 16 0
Interest on capital (*b*)	219 2 11	Excess of expenditure over income	67,044 17 6
	£67,139 13 6		£67,139 13 6

Note.—The following are included for which the Department has not obtained parliamentary appropriation: (*a*) Rental value of premises as assessed by Public Works Department; (*b*) interest on capital at 4½ per cent. Depreciation has been allowed for on balance of assets as at 1st April, 1931, the total charge being carried to Depreciation Reserve.

Balance-sheet as at 31st March, 1932.

Liabilities.	£ s. d.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
Capital		4,924 2 3	Office furniture, fittings, and equipment	2,515 16 5	
Creditors—			Less provisionally written off	3 7 8	
Sundry	290 3 10				2,512 8 9
Departmental	234 17 7		Mechanical appliances		2,242 1 5
		525 1 5	Library		169 12 1
Depreciation Reserve		2,881 18 7	Stock of stamps		2 17 1
Treasury Adjustment Account		63,929 12 7	Debtors—	£ s. d.	
			Sundry	207 6 7	
			Departmental	71 17 2	
					279 3 9
			Expenses paid in advance		9 14 3
			Excess of expenditure over income		67,044 17 6
		£72,260 14 10			£72,260 14 10

G. C. Rodda, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. Fowler, Deputy Controller and Auditor-General.