

STATE ADVANCES OFFICE—continued.

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>						
	£	s.	d.	£	s.	d.	£	s.	d.	
Sundry loans	82,750	0	0				Investment Account — Principal owing by mortgagors	19,284	10	0
Less loan liability redeemed and discharged from Consolidated Fund	7,500	0	0				Temporary advances to Settlers Branch	42,500	0	0
	75,250	0	0				Sinking Fund investments held by Public Debt Redemption Fund	*1,235	5	11
Less loan liability redeemed by Public Debt Repayment Account	1,530	0	0				Interest on mortgages— Overdue	£	s.	d.
				73,720	0	0	Accrued	1,112	19	5
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926				1,530	0	0		390	1	8
Income-tax Suspense Account				54	2	3				
Interest on loans— Overdue	2,082	18	4				Sundry debtors			
Accrued	217	14	2				Profit and Loss Account	13,622	5	0
				2,300	12	6	Cash in hand and in bank at 31st March, 1932	74	14	1
Sinking Fund				646	14	10				
				£78,251	9	7				
								£78,251	9	7

* This amount includes the sum of £588 11s. 1d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Management Expenses Account	115	0	0	By Interest Account—Gross profits	300	7	9
Income-tax	54	2	3						
Balance—Net profits for the year	131	5	6						
			<hr/>						<hr/>		
			£300	7	9				£300	7	9
			<hr/>						<hr/>		
			£	s.	d.				£	s.	d.
To Balance as at 31st March, 1931	13,753	10	6	By Net profits for the year	131	5	6
						Balance	13,622	5	0
			<hr/>						<hr/>		
			£13,753	10	6				£13,753	10	6

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.	
To Interest on loans	2,853	10	6				By Interest on mortgages	1,085	12	2				
Less accrued at 31st March, 1931	244	3	5				Interest on mortgages—							
				2,609	7	1	Overdue at 31st March, 1932	1,112	19	5				
Interest on loans accrued but not due ..				217	14	2	Accrued at 31st March, 1932	390	1	8				
Balance—Gross profits transferred to Profit and Loss Account				300	7	9								
							Less overdue and accrued at 31st March, 1931 ..	1,500	13	5				
											1,087	19	10	
							Interest on bank balances					1	2	6
							Interest on temporary advances to Settlers Branch				2,038	6	8	
				£3,127	9	0					£3,127	9	0	

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses	110	0	0	By Balance transferred to Profit and Loss Account				115	0	0
Audit Office services	5	0	0							
				£115	0	0					£115	0	0

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.