

STATE ADVANCES OFFICE—*continued.*

## REPATRIATION.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Liability to Redemption Account as at 1st April, 1925 .. .. .	1,290,182	2 1	Investment Account—Principal	212,151	17 11
Less repayments to 31st March, 1932 .. .. .	174,529	15 4	owing on bills of sale .. .. .	152	12 4
	1,115,652	6 9	Less Suspense adjustments .. .. .		
Less expenditure irrecoverable to 31st March, 1931 .. .. .	894,634	13 7		211,999	5 7
Losses on realization for the year ended 31st March, 1932 .. .. .	7,371	4 4	Interest on bills of sale, overdue .. .. .		5,010 5 1
Management expenses Account for the year ended 31st March, 1932 .. .. .	1,647	3 3	Cash in hand and in bank at 31st March, 1932 .. .. .	351	3 5
	903,653	1 2			
Liability to Redemption Account as at 31st March, 1932 .. .. .	211,999	5 7			
Sundry creditors, Treasury—					
Interest .. .. .	208	9 5			
Principal .. .. .	95	17 7			
	304	7 0			
Suspense Account .. .. .	46	16 5			
Interest on advances from War Expenses Account .. .. .	5,010	5 1			
	£217,360	14 1		£217,360	14 1

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest paid to Treasury .. .. .	854	16 1	By Interest on bills of sale .. .. .	1,328	6 9		
Interest in hand due to Treasury at 31st March, 1932 .. .. .	208	9 5	Interest on bills of sale overdue at 31st March, 1932 .. .. .	5,010	5 1		
Interest due to Treasury overdue at 31st March, 1932 .. .. .	5,010	5 1		6,338	11 10		
	6,073	10 7	Less overdue at 31st March, 1931 .. .. .	5,258	0 1		
Less interest due to Treasury overdue at 31st March, 1931 .. .. .	5,258	0 1		1,080	11 9		
	£815	10 6	Less realizations—Interest .. .. .	297	3 10	783	7 11
			Interest on bank balances .. .. .			32	2 7
						£815	10 6

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Audit Office services .. .. .	60	0 0	By Sundry fees .. .. .	0	9 3
Cleaning and messenger services .. .. .	45	0 0	Balance recouped in accordance with section 13 (3), State Advances Amendment Act, 1922 .. .. .	1,647	3 3
Commission .. .. .	6	10 6			
Postages and telegrams .. .. .	200	0 0			
Post Office services .. .. .	190	0 0			
Printing and stationery .. .. .	25	0 0			
Rent .. .. .	150	0 0			
Salaries .. .. .	915	0 0			
Solicitors' costs .. .. .	27	12 0			
Training-expenses .. .. .	8	10 0			
Travelling-expenses .. .. .	20	0 0			
	£1,647	12 6		£1,647	12 6

E. O. HALES, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.