

## STATE ADVANCES OFFICE—continued.

## LOCAL AUTHORITIES BRANCH.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans .. .. .	2,778,690	15 7	Investment Account—		
Loan-moneys—Unexpended balance under section 72, Local Bodies' Loans Act, 1913 ..	3,987	12 10	Principal owing by local bodies .. .. .	2,517,655	19 11
Hawke's Bay Rehabilitation—Loan-moneys received from Treasury .. .. .	123,900	0 0	Hawke's Bay Rehabilitation .. .. .	123,900	0 0
Income-tax Suspense Account .. .. .	1,046	15 2		2,641,555	19 11
Interest on loans—			Temporary advances to Settlers Branch ..	121,000	0 0
Overdue .. .. .	4,225	0 0	Sinking Fund investments held by Advances Office Sinking Fund Account .. .. .	175,740	0 4
Accrued but not due .. .. .	36,343	1 11	Interest on debentures—		
Sinking Fund .. .. .	175,740	0 4	Overdue .. .. .	8,364	12 5
			Accrued .. .. .	22,303	19 10
				30,668	12 3
			Sundry debtors .. .. .		0 7 10
			Loan Charges Account .. .. .	27,425	12 6
			Profit and Loss Account .. .. .	127,105	9 5
			Cash in hand and in bank at 31st March, 1932 ..	437	3 7
	£3,123,933	5 10		£3,123,933	5 10

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account .. .. .	1,518	1 3	By Interest Account—Gross profits .. .. .	5,797	7 2
Loan-flotation charges written down .. .. .	1,092	16 11			
Income-tax .. .. .	1,187	0 4			
Balance—Net profits for the year .. .. .	1,999	8 8			
	£5,797	7 2		£5,797	7 2
To Balance as at 31st March, 1931 .. .. .	129,104	18 1	By Net profits for the year .. .. .	1,999	8 8
			Balance .. .. .	127,105	9 5
	£129,104	18 1		£129,104	18 1

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Interest on loans .. .. .	95,096	11 3	By Interest on debentures .. .. .	105,368	4 5
Less accrued at 31st March, 1931 .. .. .	32,340	1 11	Less overdue and accrued at 31st March, 1931 .. .. .	29,870	6 4
	62,756	9 4		75,497	18 1
Interest on loans—			Interest on bank balances .. .. .		38 14 9
Overdue .. .. .	4,225	0 0	Interest on temporary advances to Settlers Branch .. .. .		2,916 13 4
Accrued but not due .. .. .	36,343	1 11	Interest on debentures—		
Balance—Gross profits transferred to Profit and Loss Account .. .. .	5,797	7 2	Overdue at 31st March, 1932 .. .. .	8,364	12 5
			Accrued but not due at 31st March, 1932 .. .. .	22,303	19 10
				30,668	12 3
	£109,121	18 5		£109,121	18 5

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Audit Office services .. .. .	50	0 0	By Balance transferred to Profit and Loss Account ..	1,518	1 3
Cleaning, lighting, heating, and messenger services ..	30	0 0			
Management charges—New Zealand stock and bonds .. .. .	299	1 3			
Postages and telegrams .. .. .	70	0 0			
Post Offices services .. .. .	50	0 0			
Printing and stationery .. .. .	100	0 0			
Public Service Superannuation Fund contribution ..	50	0 0			
Rent .. .. .	100	0 0			
Salaries .. .. .	769	0 0			
	£1,518	1 3		£1,518	1 3

E. O. HALES, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.