

STATE ADVANCES OFFICE—continued.

ADVANCES TO SETTLERS BRANCH—continued.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.		<i>Cr.</i>	£	s.	d.
To Interest on loans	952,752	12	4		By Interest on mortgages .. .	789,764	13	2
Less accrued at 31st March,					Less overdue and accrued			
1931	173,835	15	3		at 31st March, 1931 .. .	480,809	1	7
				778,916	17			
Interest on loans accrued but not due ..				170,114	18			
Interest on amounts temporarily transferred					Interest on outstanding payments ..			2 12 8
from other branches				56,501	8			1,483 18 2
Balance—Gross profits transferred to Profit					Interest on temporary advances to other			
and Loss Account				167,393	10			155,179 10 5
					branches			
					Interest on temporary investments ..			7,126 7 4
					Interest on mortgages—			
					Overdue at 31st March, £ s. d.			
					1932	456,317	0	10
					Accrued but not due at			
					31st March, 1932 .. .	243,861	12	11
								700,178 13 9
				£1,172,926 13 11				£1,172,926 13 11

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Advertising, newspapers, &c.	20	2	4	By Consent fees	44	2	0
Audit Office services	340	0	0	Cost of preparation of mortgages	195	6	6
Cleaning, lighting, heating, and messenger services	338	14	2	Production fees	550	2	6
Inspection fees	20	12	9	Release fees	245	7	4
Management charges on New Zealand stock and bonds	2,531	15	8	Sundries	0	2	8
Meal allowances and overtime	548	18	4	Balance transferred to Profit and Loss Account	29,245	5	8
Motor maintenance	57	11	6				
Office maintenance	88	8	6				
Postages and telegrams	1,572	13	0				
Post Office services	1,509	10	6				
Printing and stationery	163	18	11				
Public Service Superannuation Fund contribution	288	14	2				
Rent	2,190	4	0				
Salaries	18,637	2	9				
Solicitors' costs and Court costs	128	14	6				
Telephones	77	3	3				
Travelling-expenses	93	10	6				
Typewriters and adding-machines—Repairs	75	13	4				
Valuation Department—							
Agency work	650	0	0				
Contributory fees	946	18	6				
	£30,280	6	8		£30,280	6	8

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.