LANDS AND SURVEY DEPARTMENT—*continued.*

OTAGO UNIVERSITY ENDOWMENT ACCOUNT.

Receipts and Payments Account for the Year ended 31st March, 1932.

Receipts.	£	s.	d.
To Cash on hand 1st April, 1931, in Local Bodies' Deposit Account of the Receiver of Land Revenue at—			
Dunedin 505 9 2			
Invercargill 634 8 4			
	1,139	17	6
Rents	2,520	4	6
Royalties	43	7	4
	£3,703	9	4

Payments.	£	s.	d.
By Land for Settlements Account under section 45, Land Laws Amendment Act, 1929 ..	18	5	7
Administration expenses paid to Consolidated Fund under section 4 of the Land Laws Amendment Act, 1927	62	8	2
Otago University Council under section 118 (1), Reserves and other Lands, &c., Act, 1917 ..	2,937	19	8
Dunedin Athenæum under Otago Museum Act, 1877	85	12	0
Cash on hand 31st March, 1932, in the Local Bodies' Deposit Account of the Receiver of Land Revenue at—			
Dunedin 556 18 4			
Invercargill 42 5 7			
	599	3	11
	£3,703	9	4

Revenue Account for the Year ended 31st March, 1932.

Dr.	£	s.	d.
To Administration expenses	64	1	10
Amount paid to Land for Settlements Account under section 45, Land Laws Amendment Act, 1929	18	5	7
Amount paid to Otago University Council under section 118 (1), Reserves and other Lands, &c., Act, 1917	2,937	19	8
Amount paid to Dunedin Athenæum under Otago Museum Act, 1877	85	12	0
Remission of rent	9	12	10
Balance carried down	4,774	18	5
	£7,890	10	4

Cr.	£	s.	d.
By Accrued rent	7,847	3	0
Accrued royalties	43	7	4
	£7,890	10	4

	£	s.	d.
To Balance carried down	5,971	19	10
	£5,971	19	10

	£	s.	d.
By Balance brought down from previous year ..	870	16	0
Adjustment on account of previous year ..	326	5	5
Balance carried down	4,774	18	5
	£5,971	19	10

Balance-sheet as at 31st March, 1932.

Liabilities.	£	s.	d.
Capital	134,819	14	7
Consolidated Fund—Compensation for improvements effected by lessee on endowment land ..	444	2	4
Sundry creditors—Administration expenses ..	14	7	5
Rents charged in advance	3,093	15	6
Reserve Account	368	2	8
Revenue Account—Balance carried forward ..	5,971	19	10
	£144,712	2	4

Assets.	£	s.	d.
Endowment land	135,146	0	0
Buildings	485	19	7
Sundry debtors for rent	8,435	18	10
Postponed rent	45	0	0
Cash on hand, 31st March, 1932, in the Local Bodies' Deposit Account of the Receiver of Land Revenue at—			
Dunedin 556 18 4			
Invercargill 42 5 7			
	599	3	11
	£144,712	2	4

W. Robertson, Under-Secretary for Lands.
Wm. E. Shaw, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Deputy Controller and Auditor-General.