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9 4 7	1,277 0 8 8,681 11 3	191,715 16 8	6,903 11 8	0 17	18,774 9 9 9,299 2 5 19,244 12 1			13	9,466 11 7 1,610 8 2	388,372 4 5	124,692 16 11	972 11 9	5,758 12 6 1,248,095 9 10	90,019 12 11	:		144,864 10 8	£14,421,013 19 9
Expenditure on equipment Expenditure on stock Settlement land Expenditure on improvements	Expenditure on equipment Expenditure on stock		Interest on capital expenditure Sundry debtors—	Rents, &c. Principal instalments—Buildings Interest on sales of Crown lands	Interest on sales of settlement land Principal instalments— Sales of Crown lands Sales of settlement lands	Land Laws Amendment Act, 1929, section 8 £ s. d. Rents 164 18 3 Solos	st *,521 2 st 8 9 pal instal-	: :	Departmental Miscellaneous		Postponement of rents, &c. Interest accused but not due	: :	losses, Suspense Account in Public Debt Redemp-	rtion of	Interest on Loan Account  Land for settlement—General as	133,127 9 standing 0 0	57,905	943.11
4 6.5	0 9	295 11 4 6.903 11 8	18	5,758 12 6 230,704 10 11					- <del></del>					-	The second secon			£15,169,591 10 6
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Discharged Soldiers Settlement Account—Advances Payments in advance—Rents, &c Rents, &c., Adjustment Account	Depreciation Reserve—Plant, &c Suspense Account—Deteriorated Land Act	Suspense Account—Buildings Reserve for capitalized interest on	development scheme Reserve Account, including unex-	pended loading for roads Writings-off, Suspense Cheviot Estate Account, as per confro														

W. ROBERTSON, Under-Secretary for Lands. W. E. Shaw, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and decuments submitted for audit, and correctly state have been transferred to the Land for Settlements Account, and, moreover, the Cheviot Estate has been charged interest on the value of such assets other than eash. As a result the accounts do not disclose the true amount of revenue earned by the Cheviot Estate and the Land for Settlements Account respectively. the position as disclosed thereby, subject to the following exception: No interest has been allowed to the Cheviot Estate in respect of the assets of the Cheviot Estate Account which

Lands. This liability was raised under the New Zealand State-guaranteed Advances Act, 1909, and does not appear to relate to this account, and consequently should not be reflected therein. (2) The Te Wera Farm Account has not been credited with the exchange premium earned on the proceeds of farm produce sold in London.—G. F. C. CAMPBELL, Controller and Auditor-General. The following comments are appended: (1) Loan liability includes £217,740, which is also included in the amount of £647,528 1s. 5d. deducted as expenses in opening up Crown