

LANDS AND SURVEY DEPARTMENT—*continued*.

HUTT VALLEY LANDS SETTLEMENT ACCOUNT.

TRADING ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Land on hand, 1st April, 1931	64,135	0	0	By Sales of land	6	1	0
Purchase of land	45	0	0	Land on hand, 31st March, 1932	74,787	0	0
Sections forfeited	20,975	5	3	Balance transferred to Profit and Loss Account	12,660	5	10
Incidental expenses	48	14	9				
Expenditure on flood protection, filling and levelling sections, &c.*	2,249	6	10				
	<u>£87,453</u>	<u>6</u>	<u>10</u>		<u>£87,453</u>	<u>6</u>	<u>10</u>

* Expenditure on flood protection apportioned between Trading Account and Appropriation Account on an area basis.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Trading Account	12,660	5	10	By Accrued rent	216	6	8
Administration expenses	189	8	11	Accrued interest	11,318	11	2
Interest on capital provided out of Land for Settlements Account	6,139	14	0	Interest on investments	149	9	6
Losses written off	439	16	1	Profit and Loss Appropriation Account	8,060	14	1
Rates	296	16	7				
Insurance premiums not recoverable	2	9	7				
Repairs	15	7	0				
Refund of amount overpaid, section 5 (4) (a) of Hutt Valley Lands Settlement Act, 1927	1	3	5				
	<u>£19,745</u>	<u>1</u>	<u>5</u>		<u>£19,745</u>	<u>1</u>	<u>5</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Profit and Loss Account—Net loss for year ended 31st March, 1932	8,060	14	1	By Balance brought forward	144,652	1	0
Expenditure on flood protection*	1,909	10	0				
Net profit to 31st March, 1932	134,681	16	11				
	<u>£144,652</u>	<u>1</u>	<u>0</u>		<u>£144,652</u>	<u>1</u>	<u>0</u>

* Expenditure on flood protection apportioned between Trading Account and Appropriation Account on an area basis.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Land for Settlements Account—				Land on hand	74,787	0	0
Moneys provided for—				Railway Improvement Authorization Act, 1914—			
Purchase of land	164,760	11	9	Balance unpaid on area taken for workshops	26,389	8	0
Street-formation	206,915	5	5	Sundry debtors—			
Incidental expenses	15,641	8	5	Sales of land (not yet payable)	195,277	7	2
				Rents	106	5	5
Railway Improvements Authorization Act, 1914—				Principal instalments	1,729	14	0
Purchase of land	11,660	0	0	Interest on sales	7,608	13	0
				Miscellaneous	1	10	0
Less repayments under section 11 (2) of the Hutt Valley Lands Settlement Act, 1925—				Departmental	230	0	0
Land for settlements	271,398	5	3				
Railway Improvements Authorization Act, 1914	11,660	0	0	Interest accrued but not due	1,015	19	4
				Outstanding losses in Suspense	393	4	5
				Cash in Public Account	91	15	11
Capital	115,919	0	4				
Land for settlements—Interest on capital provided for purchase of land, &c.	55,617	3	2				
Railway Improvements Authorization Act, 1914—							
Interest on cost of land	1,014	14	1				
Sundry creditors—Miscellaneous	1	10	0				
Rents due but not accrued	3	8	4				
Writings-off in Suspense	393	4	5				
Profit and loss appropriation	134,681	16	11				
	<u>£307,630</u>	<u>17</u>	<u>3</u>		<u>£307,630</u>	<u>17</u>	<u>3</u>

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Trading Account, Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.