LAND FOR SETTLEMENTS ACCOUNT.

Revenue Account for the Year ended 31st March, 1932.

Dr.	General.	Cheviot.	Total.
	£ s. d.	£ s. d.	£ s. d.
To Interest on—			
Loans	432,341 10 5	5,632 2 7	437,973 13 0
Capital from proceeds of sale of Crown land	73,616 12 5	..	73,616 12 5
Value of Crown lands in estates ..	8,405 12 0	..	8,405 12 0
National Endowment Trust Funds ..	1,924 17 7	..	1,924 17 7
Cheviot Estate accumulated funds transferred	18,535 10 7	..	18,535 10 7
Deposits by lessees under section 208, Land Act, 1924	271 11 2	..	271 11 2
Administration expenses	7,591 7 11	713 14 11	8,305 2 10
Administration expenses, Land Laws Amendment Act, 1929	3,330 10 1	..	3,330 10 1
Rebates—Rent and interest	23,371 11 8	1,401 4 6	24,772 16 2
Remissions of rent, &c.	18,751 11 5	74 0 7	18,825 12 0
Remissions and rent written off D.R.B. ..	2,153 2 0	..	2,153 2 0
£ s. d.			
Reductions by D.R.B. .. 24,205 5 8			
Less written off to reserve 24,205 5 8			
	..	..	..
Irrecoverable rents, &c., transferred to Suspense Account	5,220 12 11	9 0 10	5,229 13 9
Charges and expenses of raising loans ..	1,425 7 6	..	1,425 7 6
Management charges of New Zealand consolidated stock	720 17 7	..	720 17 7
Stamp duty on transfer of stock ..	7 15 11	..	7 15 11
Land for settlements—Vote expenses—			
£ s. d.			
Audit fees 250 0 0			
Compensation for injuries 1,030 1 11			
Salaries 1,406 10 2			
Preliminary expenses .. 838 3 7			
Travelling-expenses .. 159 15 4			
Miscellaneous 2,087 15 2			
	5,772 6 2	..	5,772 6 2
Depreciation of plant	196 1 6	..	196 1 6
Miscellaneous expenses incidental to estates	250 11 10	..	250 11 10
Interest on Cheviot Estate fixed capital (see *contra*)	..	8,380 7 2	8,380 7 2
Balance carried down	32,149 17 9	3,291 8 3	35,441 6 0
	£636,037 8 5	£19,501 18 10	£655,539 7 3
	£ s. d.	£ s. d.	£ s. d.
To Balance previous year	472 8 5	..	472 8 5
Adjustment previous year of rents overstated (Hawke's Bay)	785 17 1	..	785 17 1
Adjustment previous year, Cheviot Estate (see *contra*)	..	18,631 18 9	18,631 18 9
Reserve	49,523 11 0	..	49,523 11 0
	£50,781 16 6	£18,631 18 9	£69,413 15 3

Cr.	General.	Cheviot.	Total.
	£ s. d.	£ s. d.	£ s. d.
By Rents, &c.	509,582 0 8	19,055 11 4	528,637 12 0
Interest on sales, &c.	34,082 16 4	326 1 0	34,408 17 4
Interest on capital expenditure—			
£ s. d.			
Te Wera 5,372 12 9			
Hutt Valley Settlement 6,139 14 0			
Brinklands Estate .. 685 0 4			
Land development .. 190 15 1			
	12,388 2 2	..	12,388 2 2
Interest on investments	22,160 1 6	..	22,160 1 6
Interest on investments in Public Debt Redemption Fund	48,695 19 7	120 6 6	48,816 6 1
Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929	417 7 0	..	417 7 0
Miscellaneous	330 14 0	..	330 14 0
Interest on Cheviot Estate fixed capital (see *contra*)	8,380 7 2	..	8,380 7 2
	£636,037 8 5	£19,501 18 10	£655,539 7 3
	£ s. d.	£ s. d.	£ s. d.
To Balance brought down	32,149 17 9	3,291 8 3	35,441 6 0
Adjustment previous year, Cheviot Estate (see *contra*)	18,631 18 9	..	18,631 18 9
Reserve	..	15,340 10 6	15,340 10 6
	£50,781 16 6	£18,631 18 9	£69,413 15 3