

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.	£	s.	d.	
To Salaries	40,982	8	7	By Land-tax Account	547,573	5	2
Advertising	618	13	9	Income-tax Account	4,521,357	2	9
Gas and lighting	20	9	9	Film-hire Tax Account	41,206	17	3
Law-costs	749	3	9	Dividends on shares	93	1	6
Office alterations	106	12	11	Mortgage interest	281	0	5
Office-cleaning	7	19	7				
Overtime	765	0	9				
Postage and telegrams	4,810	17	9				
Printing and stationery	2,372	13	3				
Rent	2,399	10	0				
Repairs and renewals	111	19	1				
Sundry expenses	3	1	2				
Telephone services	161	4	3				
Travelling allowances and ex- penses	1,061	3	3				
Services rendered by other Departments—							
Customs Department: Col- lecting deposits	200	0	0				
Post and Telegraph Depart- ment: Receiving payment of tax	2,410	11	0				
Valuation Department: Con- tribution towards expenses	11,976	12	7				
Interest on payments in ad- vance under section 134, Land and Income Tax Act, 1923	265	12	4				
			69,023 13 9				
Depreciation on office furniture, fittings, mechanical appliances, and library			466 4 9				
Balance carried down			5,041,021 8 7				
			£5,110,511 7 1				£5,110,511 7 1
	£	s.	d.		£	s.	d.
To Interest on capital			314 12 6	By Balance			5,041,021 8 7
Excess of revenue over expenditure			5,040,706 16 1				
			£5,041,021 8 7				£5,041,021 8 7

Percentage cost of collection, 1.36.

NOTE.—The above amounts include assessed rent (£2,338) and interest on capital for which parliamentary appropriation has not been obtained.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Fund			7,272 13 8	Office furniture and fittings	4,471	5	9
Creditors—				Additions	395	15	8
Departmental	14,410	8	7				4,867 1 5
Sundry*	15,154	5	1	Office appliances	2,012	11	9
			29,564 13 8	Additions	109	18	0
Depreciation Reserve			5,143 16 8				2,122 9 9
Suspense Account for default assessments, &c. ..			150,000 0 0	Library	283	2	6
Excess of revenue over expenditure			5,040,706 16 1	Additions	7	5	3
							290 7 9
				Form and stationery			1,126 11 1
				Official stamps			2 3 4
				Debtors—			
				Departmental	4	17	2
				Sundry	656,256	18	2
							656,261 15 4
				Cash in hand, Post Office			19,963 1 8
				Treasury Adjustment Account			4,548,054 9 9
			£5,232,688 0 1				£5,232,688 0 1

* Includes amounts paid in advance and overpayments subject to adjustment.

Contingent liabilities in respect of bills discounted by Bank of New Zealand, £3,495.

E. J. R. CUMMING, F.I.A.N.Z., Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.