

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—*continued*.

Appropriate Account and Authorizing Act.	Amount outstanding.			Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	
Brought forward	£ 125,145,679	£ 116,704,770	£ s. d. 125,145,679 5 5	..	£ 115,479,014	..	% ..	£ 5,639,573	
PUBLIC WORKS FUND—<i>continued</i>.									
ELECTRIC SUPPLY ACCOUNT—<i>continued</i>.									
New Zealand Loans Act, 1908— <i>continued</i> . Finance Act, 1920, sec. 15 (Electric-power Works)— <i>continued</i> .									
New Zealand Consolidated Stock, 1948/58	1,000,000	..	1,000,000 0 0*	1 Mar., 1958	..	..	4½	45,000	* Repayable at the option of the Government at par on or after the 1st March, 1948, on three months' notice.
New Zealand Consolidated Stock, 1949	592,566	..	{ 500,000 0 0 92,566 7 4†	{ 15 Dec., 1949 16 July, 1934	..	..	5	29,629	† Issued to cover expenses of raising loans.
Finance Act, 1930 (No. 2), sec. 3 (Electric-power Works)	1,000,000	..	1,000,000 0 0‡	16 July, 1934	..	..	5	50,000	‡ Repayable at the option of the Government at par in whole or in part, on or after 16th July, 1932, on three months' notice.
Total Electric Supply Account ..		11,033,475							
WELLINGTON—HUTT RAILWAY AND ROAD IMPROVEMENT ACCOUNT:—									
New Zealand Loans Act, 1908,—									
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	305,080	..	{ 10,000 0 0 1,700 0 0 293,380 0 0	{ 1 Jan., 1934 1 Jan., 1934 1 May, 1950	305,080	31 Mar., 1925	{ 4 4½ 4	400 76 11,735	
New Zealand Consolidated Stock (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	25,988	..	25,988 4 1	1 Jan., 1940	25,988	31 Mar., 1925	3½	910	
Total Wellington—Hutt Railway and Road Improvement Account		331,068							
SEPARATE ACCOUNTS.									
BANK OF NEW ZEALAND SHARES ACCOUNT:—									
New Zealand Loans Act, 1908,—									
New Zealand Consolidated Stock (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	875,000	..	{ 500,000 0 0 375,000 0 0§	{ 1 Jan., 1940 1 Feb., 1963	875,000	31 Mar., 1925	{ 3½ 4	17,500 15,000	§ Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.
Total Bank of New Zealand Shares Account		875,000							
Carried forward	128,944,313	128,944,313	128,944,313 16 10	..	116,685,682	..	..	5,806,823	