

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1932.

Debt Services.

	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Interest (details as shown in foregoing statement) ..	12,211,693	9 7	3,176,668	12 8	9,035,024	16 11
AMORTIZATION OF DEBT.						
Sinking Fund.						
FINANCE ACT, 1928, SECTION 13 :—						
Westport Harbour Act, 1920,—						
Westport Harbour Board Act, 1884—						
Sinking Fund in respect of loans raised by Westport Harbour Board—						
Annual payment in terms of section 13 (4) (a) ..	7,000	0 0				
Less amount recovered from Westport Harbour Account .. .. .	..		4,117	13 0*	2,882	7 0
Amount paid in terms of section 13 (4) (c), being 4½ per cent. in respect of £21,600 paid by the Public Trustee during the year for redemption of loans	119	16 8				
Less amount recovered from Westport Harbour Account .. .. .	..		70	9 9*	49	6 11
Amount paid in terms of section 13 (4) (d), being 4½ per cent. in respect of £17,250 paid by the Public Trustee to 31st March, 1931, for redemption of loans	776	5 0				
Less amount recovered from Westport Harbour Account .. .. .	..		456	12 4*	319	12 8
Total, Sinking Fund	7,896	1 8	4,644	15 1*	3,251	6 7
Repayment of Funded Debt.						
REPAYMENT OF FUNDED DEBT (in terms of section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922):—						
Finance Act, 1916 (section 35), (War Expenses) ..	36,879	4 7				
Finance Act, 1918 (section 10), (War Expenses) ..	51,385	1 3				
Public Revenues Amendment Act, 1914 (section 8), (War Expenses)	16,096	1 4				
Public Revenues Amendment Act, 1915 (section 5), (War Expenses)	63,110	2 8				
War Purposes Loan Act, 1917	37,604	10 6				
	205,075	0 4				
Aid to Public Works and Land Settlement Act, 1910 ..	1,487	2 8				
Land for Settlements Act, 1908	294	2 6				
Naval Defence Act, 1909	14,178	14 9				
	221,035	0 3				
Instalment for half-year ended 1st June, 1931† ..						
Less amounts recouped from Land for Settlements Account—						
For half-year ended 1st June, 1931 .. .. .	..		294	2 6	220,740	17 9
Total, Repayment of Funded Debt ..	221,035	0 3	294	2 6	220,740	17 9
Repayment of the Public Debt Act, 1925.						
REPAYMENT OF THE PUBLIC DEBT ACT, 1925 :—						
Section 11 (a),—						
Amount transferred to the Public Debt Repayment Account, being contribution for the Year 1931-32 of ½ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1931 (½ per cent. on £203,291,503 15s. 8d.)						
	1,016,457	10 5				
Amount transferred to the Public Debt Repayment Account, being contribution of ½ per cent. on £6,245,963 debt redeemed under the Act to 31st March, 1931						
	31,229	16 7				
Carried forward	1,047,687	7 0				
Carried forward	12,440,624	11 6	3,181,607	10 3	9,259,017	1 3

* Recovery in respect of $\frac{5}{16}$ of loan only apportioned to Westport Harbour Account, pursuant to section 3, Westport Harbour Amendment Act, 1926. † Payments suspended following Hoover proposals regarding war debts.