

PUBLIC ACCOUNTS, 1931-1932.

Year ended 31st MARCH, 1932, compared with the Year ended 31st MARCH, 1931---continued.

INVESTMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1931.		EXPENDITURE										YEAR ENDED 31ST MARCH, 1932.			
£	s. d.	Balance at end of Year,—										£	s. d.	£	s. d.
Dr.	2,350,000 0 0	Cash	Dr.	3,204,834 0 0	
		Investment Account—													
	2,350,000 0 0	Securities held		3,204,834 0 0*	
		Totals													
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* For explanatory statement, see page 56.

A. D. PARK,
Secretary to the Treasury.

The Treasury, Wellington,
24th June, 1932.

G. C. RODDA,
Assistant Secretary to the Treasury.

Examined and found correct. The credit balances shown as “Cash” in the various accounts which constitute the Public Account amount in all to £4,065,491 11s. 3d. Of this amount £3,204,834 has been issued from the Public Account by way of investment, and is not held as cash in the Public Account.

G. F. C. CAMPBELL,
Controller and Auditor-General, 30th June, 1932.

TREASURY NOTES.

Cash Balances.—The Cash balances totalling £4,065,491 11s. 3d., referred to in the above Audit certificate, are made up as follows:—

					£	s.	d.
Cash in current account	..	..	..	..	860,657	11	3
Cash on Fixed Deposit	..	..	..	..	3,105,334	0	0
Cash advanced to Native Trustee	..	..	..	..	92,000	0	0
Cash advanced to Rural Intermediate Credit Board	..			..	7,500	0	0
					£4,065,491	11	3

Discharged Soldiers Settlement Account. Page 21.

Owing to a legal ruling, the Audit Office requires that the redemption of certain securities starred in this account be shown at the amount of £27,818 15s. The account is adjusted by the compensating entry also starred. £33,000 was paid in redemption of these securities, which were paid off in full at maturity. Treasury view is that the redemption entry should appear at this figure.

Loans Redemption Account. Page 33.

Owing to a legal ruling, the Audit Office requires that the redemption of certain securities started in this account be shown at £500,849 14s. 10d. and £541,727 10s. 3d. respectively. The balance of £11,247 14s. 11d. is adjusted by the two nominal compensating transfer entries appearing in the Public Works Fund, General Purposes Account, £9,161 5s. 6d. (page 15), and Land for Settlements Account, £2,086 9s. 5d. (page 31).

Amounts of \$510,035 and \$543,790 respectively were paid in redemption of these securities, which were paid off in full at maturity. Treasury view is that the redemption entries should appear at these figures.

Public Debt Repayment Account. Page 41.

Owing to a legal ruling, the Audit Office requires that the redemption of certain securities starred in this account be shown at £90,085 ls. 3d., £12,537 8s., £28,486 18s. 9d., and £99,678 18s. 6d. respectively. The account is adjusted by the compensating entry also starred.

Amounts of £104,200, £14,500, £29,900, and £103,400 respectively were paid in redemption of these securities, which were paid off in full at maturity. Treasury view is that the redemption entries should appear at these figures.

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z.,
Secretary to the Treasury.