

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Office salaries	5,744	14 10	By Balance transferred from Trading Account ..	23,859	15 3
Repairs and alterations to buildings and plant..	329	3 3	Storing and handling stationery, &c., for other		
Postages and telegrams	784	9 9	Government Departments	1,023	9 9
Freight and cartage (outward)	2,196	7 8	Commission on sales of publications ..	2,647	14 5
Insurance	69	8 1	Rents receivable	361	0 0
Exchange	3	7 6	Interest receivable	1	2 8
Discounts allowed	96	14 4	Balance carried down	3,249	1 10
Telephones (rental)	113	5 0			
Medical services	77	15 1			
Lighting, &c. (proportion)	38	0 0			
Proportion of rent, &c., High Commissioner's					
Office	340	0 0			
Office expenses	371	4 0			
Sundry trade expenses	265	7 8			
Audit fee	100	0 0			
Wages—Charwomen, watchmen, &c. ..	1,911	13 10			
Interest on capital	9,596	6 6			
Depreciation	9,084	11 0			
Losses on disposal of machinery, &c. ..	19	15 5			
	£31,142	3 11		£31,142	3 11
	£	s. d.			
To Balance brought down	3,249	1 10			

NOTE.—Interest at rate of $4\frac{1}{2}$ per cent. has been charged on capital for which the Department has no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Land	60,600	0 0
Public Works Fund	113,576	19 5	Buildings	50,047	14 0
Consolidated Fund	103,663	17 1	Plant and machinery—		
		217,240 16 6	Composing plant	1,075	2 9
Creditors—			Monotype plant	11,320	17 1
Departmental	762	18 4	Addressograph plant	624	15 0
Sundry	2,910	18 10	Printing plant	26,366	6 3
		3,673 17 2	Binding plant	12,268	11 1
Wages accrued		759 9 10	Litho plant	3,099	14 1
Bad Debts Reserve		189 13 3	Photo plant	1,781	6 4
Depreciation Reserve		59,816 6 2	Stereotype plant	1,740	4 6
Writing-off Suspense Account		62 6 11	Engine-room plant	1,555	2 9
			Miscellaneous plant	9,353	11 6
				69,185	11 4
			Furniture, fittings, and office equipment ..	2,305	16 4
			Type	9,220	5 2
			Accessories—		
			Composing Branch	3,583	19 2
			Monotype Branch	104	0 3
			Addressograph Branch ..	48	0 0
			Printing Branch	101	8 2
			Binding Branch	757	1 1
			Litho Branch	207	12 0
			Photo Branch	77	14 2
			Stereotype Branch	16	6 2
			Engine-room	67	13 8
			Paper-store	53	7 10
				5,017	2 6
			Debtors—		
			Departmental	7,215	13 8
			Sundry	2,953	6 1
				10,168	19 9
			Work in progress	6,391	13 0
			Stock—		
			On hand	39,170	0 2
			In transit	3,471	16 2
			On consignment	118	13 11
				42,760	10 3
			Stock Suspense Account	52	4 11
			Assets to be written off	10	2 0
			Treasury Adjustment Account	22,733	8 9
			Balance, Profit and Loss Account	3,249	1 10
				£281,742	9 10
				£281,742	9 10

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Proportion of cost of raising Public Works loans, £105; (b) Public Works Department administration expenses, £212.

E. V. PAUL, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments, Trading, and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.