

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1931.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1932.
£ s. d.		£ s. d.
3,052 14 2	Balance at beginning of Year,— Cash	32 6 1
	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund—	
981,619 11 3	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1931	1,016,457 10 5
25,180 3 6	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1931	31,229 16 7
176,261 4 9	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1931	218,608 14 1
23,997 13 0	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of Redemption	12,903 18 4
1,207,058 12 6		1,279,199 19 5
50 14 2	Interest on Investments	262 15 6
£1,210,162 0 10	Totals	£1,279,495 1 0

THE RAILWAYS IMPROVEMENT

£ s. d.	Balance at beginning of Year,—	£ s. d.	£ s. d.
169,265 14 4	Cash	320,062 8 8	
	Imprests outstanding—		
	In the Dominion	721 8 8	
2,891 2 6	In London .. .. .	..
155,000 0 0	Investment Account— Securities held	100,000 0 0	420,783 17 4
327,156 16 10			
	Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3,—		
500,000 0 0	New Zealand Consolidated Stock, 1949,—	..	
13,874 3 6	Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) .. .. .	..
118,038 5 9	Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) ..	..
225,702 16 9	Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929) ..	..
	Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930) .. .. .	..
136,550 0 0	New Zealand Inscribed Stock Act, 1917—		
2,200 0 0	Inscribed Stock issued .. .. .	..
143,600 0 0	Inscribed Stock (Death Duties) issued .. .. .	..
	Debentures issued .. .. .	..
1,139,965 6 0			
1,867 13 2	Recoveries on account of Expenditure of previous Years .. .. .	..
£1,468,989 16 0	Totals .. .. .	..	£420,783 17 4