REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31st December, 1931.

## Separation of funds at 1st January, 1931 S.248,847 5 9 Penewal premiums—Assurance, annuity, and endowment	,	£	~	a	ı			
Senewal premiums—Assurance and mutity, and endowment	Amount of funds at 1st January 1021				Dooth claims and a second at 11 is	£	s.	d.
Multy, and endowment	Renewal premiums Assurance an	0,240,047	J	ð	2	900 495	~	
New premiums (including instalments of first year's premiums alling due in the year) less reinsurance premiums	nuity, and endowment	611 608	16	6		200,425	Ö	U
of first year's premiums falling due in the year) less reinsurance premiums		011,000	10	U		974 996	10	
Premiums returned on endowments 151 17 7 7 7 7 7 7 7 7 7								
Demiums								
Single premiums — Assurance and endowment		45 889	6	6	1 10 1			
Surrenders 18,065 18 11 2 5 5 5 5 5 5 5 5 5	Single premiums - Assurance and en-	20,000	Ü	U	A			
Consideration for annuities		4.881	14	7	α . 1			
Therest and rent					Tanana malanandi kan amanandi a			
Interest and rent	_	10,000				00,420	10	1
Less land and income tax, £18,753 1s. 3d; property expenses, £2,489 5s. 7d 21,242 6 10 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 7 1 463,284 1 472,184 8 472,184 8 472,184 8 472,184 8 472,184 8 472,184								
tax, £18,753 1s. 3d.; property expenses, £2,489 5s. 7d 21,242 6 10 463,284 7 1 1 Expenses of management—Salaries—£ s. d. Head Office 19,949 4 0 Branch offices and agents								
Contribution to Public Service Superannuation Fund	$\tan x$, £18,753 1s. 3d.;				,, 1010 1 0	32 754	13	í.
## annuation Fund	property expenses.				Contribution to Public Service Super-	02,101	10	1
Expenses of management— Salaries— f. s. d. Head Office 19,949 4 0 Branch offices and agents 11,872 17 4 Extra clerical assistance 3,129 18 0 Payment to Treasury under Finance Act, 1931 (No. 2) 2,748 18 0 Medical fees and expenses 1,868 3 6 Travelling-expenses 466 7 1 Advertising 397 15 11 Printing and stationery 1,520 3 3 Rent 4,888 4 10 Postage and telegrams 2,550 2 8 General expenses 4,729 18 9 Contribution to Hawke's Bay Earthquake 500 0 0 Cash lost in Hawke's Bay earthquake 51 6 5 Written off on account of demolition of Head Office building 1,500 0 0 Transfer to Investment Fluctuation Reserve Account 40,000 0 0 Amount of funds, 31st December, 1931 8,568,627 5 0 E9,392,577 9 4	£2,489 5s. 7d $21,242$ 6 10				i transiti	725	в	a
Salaries		463,284	7	1		120	U	J
Head Office		,						
Branch offices and agents								
agents . 11,872 17 4 Extra clerical assistance 3,129 18 0 Payment to Treasury under Finance Act, 1931 (No. 2) 2,748 18 0 Medical fees and expenses 1,868 3 6 Travelling-expenses 466 7 1 Advertising 397 15 11 Printing and stationery								
Extra clerical assistance 3,129 18 0 Payment to Treasury under Finance Act, 1931 (No. 2) 2,748 18 0 Medical fees and expenses 1,868 3 6 Travelling-expenses 466 7 1 Advertising 397 15 11 Printing and stationery 1,520 3 3 Rent 4,888 4 10 Postage and telegrams 2,550 2 8 General expenses 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund 500 0 0 Cash lost in Hawke's Bay earthquake 51 6 5 Written off on account of demolition of Head Office building 1,250 0 0 Transfer to Investment Fluctuation Reserve Account					agents 11,872 17 4			
Payment to Treasury under Finance Act, 1931 (No. 2) 2,748 18 0 Medical fees and expenses 1,868 3 6 Travelling-expenses 466 7 1 Advertising								
under Finance Act, 1931 (No. 2) 2,748 18 0 Medical fees and expenses 1,868 3 6 Travelling-expenses 466 7 1 Advertising 397 15 11 Printing and stationery 1,520 3 3 Rent 4,888 4 10 Postage and telegrams 2,550 2 8 General expenses 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund 500 0 0 Cash lost in Hawke's Bay earthquake 51 6 5 Written off on account of demolition of Head Office building 1,250 0 0 Transfer to Investment Fluctuation Reserve Account 40,000 0 0 Amount of funds, 31st December, 1931 8,568,627 5 0					ance 3,129 18 0			
1931 (No. 2)					Payment to Treasury			
Medical fees and expenses								
penses 1,868 3 6 Travelling-expenses 466 7 1 Advertising . 397 15 11 Printing and station- ery 1,520 3 3 Rent 4,888 4 10 Postage and telegrams 2,550 2 8 General expenses . 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund								
Travelling-expenses 466 7 1 Advertising . 397 15 11 Printing and station- ery 1,520 3 3 Rent 4,888 4 10 Postage and telegrams 2,550 2 8 General expenses . 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund					Medical fees and ex-			
Advertising 397 15 11 Printing and station- ery 1,520 3 3 Rent 4,888 4 10 Postage and telegrams 2,550 2 8 General expenses 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund 500 0 0 Cash lost in Hawke's Bay earthquake 51 6 5 Written off on account of demolition of Head Office building 15,000 0 0 Property depreciation 1,250 0 0 Transfer to Investment Fluctuation Reserve Account 40,000 0 0 Amount of funds, 31st December, 1931 8,568,627 5 0					penses $1,868 3 6$			
Printing and station- ery 1,520 3 3 Rent 4,888 4 10 Postage and tele- grams 2,550 2 8 General expenses 4,729 18 9 Contribution to Hawke's Bay Earth- quake Relief Fund 500 0 0 Cash lost in Hawke's Bay earthquake 51 6 5 Written off on account of demolition of Head Office building 15,000 0 0 Property depreciation 1,250 0 0 Transfer to Investment Fluctuation Reserve Account 40,000 0 0 Amount of funds, 31st December, 1931 8,568,627 5 0	•				Travelling-expenses 466 7 1			
ery 1,520 3 3 Rent 4,888 4 10 Postage and telegrams 2,550 2 8 General expenses 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund 500 0 0 Cash lost in Hawke's Bay earthquake 51 6 5 Written off on account of demolition of Head Office building 15,000 0 0 Property depreciation 1,250 0 0 Transfer to Investment Fluctuation Reserve Account 40,000 0 0 Amount of funds, 31st December, 1931 8,568,627 5 0	-							
Rent 4,888 4 10 Postage and telegrams 2,550 2 8 General expenses 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund				İ				
Postage and telegrams				ł				
grams 2,550 2 8 General expenses 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund				ľ				
General expenses 4,729 18 9 Contribution to Hawke's Bay Earthquake Relief Fund								
Contribution to Hawke's Bay Earthquake Relief Fund								
Contribution to Hawke's Bay Earth- quake Relief Fund					General expenses 4,729 18 9	~ 4 101		
quake Relief Fund				1	Contribution to III	54,121	13	4
Cash lost in Hawke's Bay earthquake 51 6 5 Written off on account of demolition of Head Office building 15,000 0 0 Property depreciation 1,250 0 0 Transfer to Investment Fluctuation Reserve Account 40,000 0 0 Amount of funds, 31st December, 1931 8,568,627 5 0 £9,392,577 9 4						500	^	
Written off on account of demolition of Head Office building 15,000 0 0 Property depreciation 1,250 0 0 Transfer to Investment Fluctuation Reserve Account								
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Property depreciation						15 000	0	0
Transfer to Investment Fluctuation Reserve Account								
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7, 7	<u> </u>	9,392,577	9	4	£9	392 577	9	4
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Balance-sheet of the Government Life Insurance Department on 31st December, 1931.

Liabilities. Assets.

Luaounnes.				Assets.			
	£	s.	d.		£	s.	d.
Total Assurance, Annuity, and Endow-				Loans on policies	1,198,959		
ment Funds (as per Revenue Account)	8,568,627	5	0	New Zealand Government securities	2,235,460	0	
Claims admitted, proofs not yet com-				Rural Advances Bonds	85,569	ŏ	
pleted	33,523	16	0	Municipal Corporation debentures	262,910		
Annuities	220		4	County securities	122,070	ĭ	7
Commission	640	14	4	Harbour Board debentures	26,500		
Medical fees	131		ö	Town Board debentures	$\frac{20,000}{27,129}$		11
Premium and other deposits	8,309	8	2	Road Board debentures	21,800	ő	
Sundry creditors	7,237		1	Drainage Board debentures	1,727	4	ŏ
Accident and Fidelity Fund	4,851		5	Power Board debentures	717.726		5
Investment Fluctuation Reserve	270,694			Landed and house property	124,746	0	ĭ
Sinking Funds on Local Body Loans	18,621			Landed and house property (leasehold)	1,837		
	,	·	-0	Mortgages on property	3,777,109		10
			ĺ	Properties acquired by foreclosure	10,042		0
				Overdue premiums on £ s. d.	10,012	•	O
				policies in force 10,788 5 2			
			j	Outstanding premiums			
				due but not overdue 60,238 13 1			
			-	and sat not overall 00,200 is 1	71,026	18	3
			1	Overdue interest 50,992 13 I	11,020	10	J
			İ	Outstanding interest			
			ļ	due but not overdue 15,072 15 2			
			ļ	Interest accrued but			
			1	not due 116,832 0 8	*		
				110,002 0 0	182,897	Q	11
				Agents' balances		19	
			Í	Sundry debtore	733		5
				Damanika Jamikh hamb	20,000		0
			1	Cash in hand and on current account	24,560		9
_				Cook in hand and on outfoll account	∠±,500	10	4
4	8,912,858	10	0		£8,912,858	10	0
			_		-0,012,000	10	

A. E. Allison, Commissioner. H. Rose, Secretary.

Government Life Insurance Department.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. Campbell, Controller and Auditor-General.