

ASSETS OF THE RADIO BROADCASTING CO. OF NEW ZEALAND, LTD., AS AT 31ST DECEMBER, 1931.
Summary of Valuations made on Behalf of Minister of Telegraphs and the Company, together with Arbitrator's Assessment.

—	Valuation on behalf of Minister of Telegraphs.	Award.	Valuation by Company.
Section 1. Station 1YA, Auckland—	£ s. d.	£ s. d.	£ s. d.
Machinery, plant, and tools	2,465 7 6	5,635 11 3	8,769 0 9
Office and studio equipment	390 14 6	851 16 1	946 9 0
Section 2. Station 2YA, Wellington—			
Machinery, plant, and tools	8,658 8 0	16,940 9 6	21,398 3 6
Office and studio equipment	1,562 9 6	2,170 4 1	2,411 6 9
Freehold property	2,450 0 0	5,035 13 2	7,000 0 0
Section 3. Station 3YA, Christchurch—			
Machinery, plant, and tools	3,077 2 7	6,955 12 5	10,804 4 5
Office and studio equipment	732 17 0	1,317 12 2	1,464 0 2
Section 4. Station 4YA, Dunedin—			
Machinery, plant, and tools	2,263 16 0	5,136 16 11	8,385 14 7
Office and studio equipment	779 3 6	1,284 10 2	1,427 4 7
Section 5. Head Office, Christchurch—			
Machinery, plant, and tools	565 14 0	1,117 9 11	1,314 14 2
Office and studio equipment	855 11 0	1,567 5 2	1,741 8 0
Freehold property	..	95 15 0	95 15 0
Section 6. Head Office, Christchurch (supple- mentary)—			
Machinery, plant, and tools	252 0 0	384 6 2	452 2 6
Office and studio equipment	..	..	..
Section 7. Miscellaneous equipment and spares	658 8 0	2,177 19 4	2,562 6 4
Section 8. Supplementary—			
1YA, Auckland—			
Pianos and other musical instruments ..	298 0 0	3,135 12 6	808 0 0
2YA, Wellington—			
Pianos and other musical instruments ..	568 5 0		899 10 0
3YA, Christchurch—			
Pianos and other musical instruments ..	438 0 0		958 15 0
4YA, Dunedin—			
Pianos and other musical instruments ..	233 10 0		965 0 0
Head Office, Christchurch—			
Pianos and other musical instruments ..	60 0 0	2,414 17 6	75 0 0
Gramophone recordings	742 0 0		2,476 2 4
Special recorded programmes	No value		2,131 11 3
Music	302 0 0		..
Children's books and music	..		924 15 0
Plus 10 per cent.	..	..	78,011 3 4 7,801 2 4
	27,353 6 7	58,646 16 2	85,812 5 8

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