

MANGATU No. 1—*continued*.STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932—*continued*.

WAIKAKARIKI STATION.				OKAIHAU STATION.			
	£	s.	d.		£	s.	d.
Balance at debit at 30th June, 1931	12,865	2	8	Balance at debit at 30th June, 1931	15,766	7	8
<i>Debits.</i>				<i>Debits.</i>			
Deficiency on wool unrealized at 30th June, 1931	648	11	10	Deficiency on mutton and lamb unrealized at 30th June, 1931	12	17	9
Wool for present season valued at	252	0	0	Sheep bought	860	2	6
	396	11	10	Cattle bought	57	0	0
Deficiency on mutton and lamb unrealized at 30th June, 1931	68	15	1	Wages	371	0	2
Sheep bought	804	11	2	Running-expenses, including repairs and maintenance	221	19	2
Cattle bought	80	0	0	Rates	65	14	2
Wages	397	11	11	Interest	1,058	16	1
Running-expenses, including repairs and maintenance	460	11	2	Management and office expenses	85	0	0
Rates	38	1	6		2,732	9	10
Interest	845	5	2		18,498	17	6
Management and office expenses	50	0	0				
	3,141	7	10				
	16,006	10	6				
<i>Credits.</i>				<i>Credits.</i>			
Sheep sold	876	9	5	Wool for present season valued at	459	12	8
Cattle sold	70	17	6	Deficiency on wool unrealized at 30th June, 1931	353	4	10
Skins and hides sold	8	3	10		106	7	10
Meat sold	8	18	0	Mutton unrealized at 30th June, 1932	808	15	0
	964	8	9	Sheep sold	296	1	9
Balance at debit, 30th June, 1932	£15,042	1	9	Cattle sold	120	0	0
				Skins and hides sold	3	6	2
					1,334	10	9
				Balance at debit, 30th June, 1932	£17,164	6	9
Live-stock on station at 30th June, 1932:—				Live-stock on station at 30th June, 1932:—			
2,092 sheep	1,355	8	0	3,479 sheep	2,093	0	0
98 cattle	285	0	0	151 cattle	562	10	0
11 horses	190	0	0	1 horse	5	0	0
	£1,830	8	0		£2,660	10	0

STATEMENT OF LIVE-STOCK DEPARTURED ON STATIONS AT 30TH JUNE, 1932.

Station.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Mangatahu	7,020	4,646 12 0	703	2,412 0 0	12	90 0 0	7,735	7,148 12 0
Okaihau	3,479	2,093 0 0	151	562 10 0	1	5 0 0	3,631	2,660 10 0
Pukutarewa	4,571	3,228 9 0	633	2,166 0 0	36	660 0 0	5,240	6,054 9 0
Waitangirua	3,744	2,527 15 0	441	1,466 10 0	10	50 0 0	4,195	4,044 5 0
Wairere	14,013	9,472 12 0	1,116	3,800 10 0	44	280 0 0	15,173	13,553 2 0
Waikakariki	2,092	1,355 8 0	98	285 0 0	11	190 0 0	2,201	1,830 8 0
	34,919	23,323 16 0	3,142	10,692 10 0	114	1,275 0 0	38,175	35,291 6 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Mangatu No. 1	3,850	12	10	Freehold property—			
Rent accrued	441	12	0	Mangatu No. 3	21,640	0	0
Capital accounts	39,640	0	0	Mangatu No. 4	18,000	0	0
					39,640	0	0
				Sundry debtors			441 12 0
				Improvements—			
				Fencing	577	18	7
				Survey	541	17	0
					1,119	15	7
				Revenue Account	2,838	0	0
				Less balance, Income Account	107	2	9
					2,730	17	3
	£43,932	4	10		£43,932	4	10

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1932, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

D. R. MENZIES, Chartered Accountant (Australia), Auditor.

Wellington, N.Z., 6th December, 1932.