Balance-sheet as at 31st December, 1931.

Liabilities.

	£ s. d.	£ s. d.
Capital	457,442 14 3	
Plus—		
Refund from War Memorial Fund of expenditure to date on Memorial	1,325 3 0	
Income and expenditure balance	4,622 4 10	
Government subsidies	903 11 10	
		464,293 13 11
Sundry creditors		111 9 2
Rents paid in advance		10 0 0
Donation not applied		15 0 0
Rolleston House—		
Mortgage		1,000 0 0
Fees paid in advance		33 2 6
Sundry creditors		37 1 5
Helen Connon Hall—		
Mortgage		8,000 0 0
Fees paid in advance		36 2 6
Sundry creditors		36 14 5
T. W. Adams School of Forestry—		
Capital	5,510 13 11	
Plus income and expenditure balance	13 3 4	
		5,523 17 3
Students' Loan Fund—		
Capital	861 14 8	
Plus interest	27 12 7	
		889 7 3
General Account overdrawn	18,306 7 2	
Less T. W. Adams School of Forestry, £1,283 17s. 3d.; Students' Loan Fund, £201 16s. 3d.	1,485 13 6	
		16,820 13 8
		£496,807 2 1

Assets.

	£ s. d.	£ s. d.
Endowment lands—	294,728 14 3	
Less compensation for land taken for diversion Harper River	201 2 0	
		294,527 12 3
Arthur's Pass—		
Site		50 0 0
Buildings		197 13 2
Cass buildings		466 11 10
College site		25,282 17 8
Buildings	113,767 9 10	
Plus progress payments on account of Memorial window	1,325 3 0	
		115,092 12 10
Equipment and apparatus		4,279 4 3
Furniture and fittings		3,567 8 11
Office equipment		307 17 5
Library books		3,350 0 0
Investments		1,200 0 0
Sundry debtors—		
Government grants	50 0 0	
Rents	8,641 12 4	
Students' fees	29 3 0	
Testing-fees	10 17 0	
General expenses	47 4 8	
Medical School reserves	814 18 9	
		9,593 15 9
Rolleston House—		
Site		6,775 0 0
Buildings		7,060 3 7
Furniture		787 18 0
Household requisites		335 3 4
Provisions		40 0 0
Sundry debtors—Boarding-fees		63 3 0
Helen Connon Hall—		
Site		4,800 0 0
Buildings		11,902 3 3
Furniture		1,846 12 2
Utensils		319 0 8
Provisions		15 0 0
Sundry debtors—Boarding-fees		19 13 0
T. W. Adams School of Forestry—		
Site		2,780 0 0
Buildings		860 0 0
Investment		600 0 0
Students' Loan Fund—Loans		687 11 0
		£496,807 2 1

CANTERBURY ADULT RURAL SCHEME.

Statement of Receipts and Payments.

Receipts.	£ s. d.
Grant from Carnegie Corporation	616 13 4
Hire of Library books	19 14 10
Donations	8 9 0
Balance	384 9 0
	£1,029 6 2

Payments.	£ s. d.
Balance, 1st January, 1931	185 19 3
Furniture	14 8 3
Library books	71 6 5
Salaries	562 5 6
General expenses	195 6 9
	£1,029 6 2

Statement of Income and Expenditure.

Expenditure.	£ s. d.
Library books	59 14 6
Salaries	562 5 6
General expenses	198 7 5
Depreciation—Furniture and fittings	16 10 8
Balance	21 9 10
	£858 7 11

Income.	£ s. d.
Balance, 1st January, 1931	213 10 9
Grant from Carnegie Corporation	616 13 4
Hire of Library books	19 14 10
Donations	8 9 0
	£858 7 11

Balance-sheet as at 31st December, 1931.

Liabilities.	£ s. d.
Cash Account overdrawn	384 9 0
Income and expenditure (balance)	21 9 10
Creditors	7 5 10
	£413 4 8

Assets.	£ s. d.
Furniture and fittings	163 4 8
Library	250 0 0
	£413 4 8