

## (B) BALANCE-SHEET AS AT 31ST JANUARY, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fund as per Revenue Account ..	1,218,165	13 11	Amount held by Public		
Retiring and other allowances due and unpaid ..	2,640	16 9	Trustee—		
Refund of contributions due and unpaid ..	1,225	18 8	Invested ..	1,217,174	7 9
Administration expenses unpaid—			Invested in Common Fund	19,000	0 0
Commission, Post and Telegraph	£	s. d.	Uninvested ..	4,621	17 5
Department ..	161	14 0		1,240,796	5 2
Clerical assistance ..	750	0 0	Amount held by High Commis-		
Postage and telegrams ..	125	0 0	sioner, London, for payment		
Office expenses, printing, and			of allowances, &c. ..		1,664 11 1
stationery ..	19	0 11	Contributions of members—		
Audit fee ..	41	13 4	In transit ..	3,173	0 3
Medical fees ..	9	9 0	Due and outstanding ..	7,134	10 6
Actuarial investigation ..	402	0 0			10,307 10 9
		1,508 17 3	Interest on investments—		
Unclaimed contributions ..		1,051 1 4	Due and outstanding ..	13,315	7 10
Contributions paid in advance			Accrued, but not due ..	19,997	7 0
(rebate under Finance Act, 1931) ..		5,018 15 8			33,312 14 10
Amounts paid into fund in error ..		2 18 4	Interest on arrears of contributions due and out-		
Government subsidy—Statutory			standing (contributors) ..		409 3 6
grant paid in advance for 1932	39,416	13 4	Due by annuitants (contributions and interest) ..		37 4 6
Less additional subsidy under sec-			Consolidated Fund, on account of cost-of-living		
tion 114 of Act not yet paid ..	322	4 5	bonus ..		128 3 9
Less additional subsidy under sec-					
tion 114, payable in respect to					
allowances outstanding at 31st					
January, 1932 ..	85	11 3			
		39,008 17 8			
Rent received from securities					
leased (in excess of interest yet					
due by mortgagor) ..		28 14 6			
Reserve—					
For commission payable to					
Public Trustee in respect to					
interest due or accrued ..	1,037	0 0			
For commission to Post and					
Telegraph Department in re-					
spect to vouchers issued but					
unpaid ..	42	1 6			
		1,079 1 6			
Reserve for loss on realization of					
securities ..		4 10 8			
Vouchers issued but unpaid at					
31st January, 1932 ..	21,733	5 9			
Less cash in Post Office ..	4,812	18 5			
		16,920 7 4			
		£1,286,655 13 7			£1,286,655 13 7

Education Department,  
Wellington, 30th June, 1932.

C. E. CRAWFORD, A.R.A.N.Z.,  
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.