

					1932.	1931.
Expenditure—					£	£
Retiring and other allowances	..	..	..	..	254,927	235,902
Refund of contributions	..	..	..	..	30,628	29,305
Administration expenses, &c.	..	..	..	..	3,987	3,960
Total expenditure	..	..	..	..	£289,542	£269,167
					£	£
Net revenue for year	..	..	..	..	..	73,437
Net loss for year	..	..	..	..	53,982	..
Balance at credit of Fund	..	..	..	..	1,218,166	..
					£1,272,148	
Funds invested at 31st January—					£	
At $4\frac{1}{2}$ per cent.	..	..	..	..	29,950	30,050
At 5 per cent.	..	..	..	..	147,960	147,960
At $5\frac{1}{8}$ per cent.	..	..	..	..	15,800	15,800
At $5\frac{1}{4}$ per cent.	..	..	..	..	131,510	138,510
At $5\frac{1}{2}$ per cent.	..	..	..	..	400	400
At 6 per cent.	..	..	..	..	867,104	881,688
At $6\frac{1}{2}$ per cent.	..	..	..	..	24,450	35,704
Total	..	..	..	..	£1,217,174	£1,250,112
Average rate of interest (per cent.)					5.78	5.796
Unclaimed contributions held at 31st January					£1,051	£693
<i>Cost-of-living Bonus.</i> —The payment of this bonus has been continued in necessitous cases.						
R. MASTERS, Chairman.						

## No. 2.—STATEMENTS IN ADDITION TO THOSE PRESCRIBED BY THE ACT AND REGULATIONS.

### A. NUMBER OF CONTRIBUTORS ON THE 31ST JANUARY, 1932, ARRANGED ACCORDING TO PERCENTAGE OF CONTRIBUTION.

	5 per Cent.		6 per Cent.		7 per Cent.		8 per Cent.		9 per Cent.		10 per Cent.		Totals.		
	M.	F.	M.	F.	M.	F.	M.	F.	M.	F.	M.	F.	M.	F.	Total.
Number at 31st January, 1931	3,227	5,297	332	287	189	218	80	126	54	45	39	15	3,921	5,988	9,909
New contributors entered during year	185	382	5	18	2	15	2	6	3	5	2	3	199	429	628
Transfers from other funds	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Number left during year	3,412	5,679	337	305	191	233	82	132	57	50	41	18	4,120	6,417	10,537
	49	379	28	24	24	21	5	12	10	7	7	7	123	450	573
Number at 31st January, 1932	3,363	5,300	309	281	167	212	77	120	47	43	34	11	3,997	5,967	9,964

### B. TOTAL NUMBER OF CONTRIBUTORS WHO HAVE JOINED AND LEFT THE FUND SINCE ITS ESTABLISHMENT (1ST JANUARY, 1906, TO 31ST JANUARY, 1932).

	Number.			Annual Salary.	Annual Rate of Contribution.
	M.	F.	Total.		
Total entered (including net increases in salary and contributions)	6,333	12,729	19,062	£ 4,458,202	£ 253,698
Total discontinued	2,336	6,762	9,098	2,055,855	125,058
Total existing at 31st January, 1932	3,997	5,967	9,964	2,402,347	128,640