

1932.  
NEW ZEALAND.

EDUCATION:  
TEACHERS' SUPERANNUATION FUND.

*Presented to both Houses of the General Assembly by Command of His Excellency.*

No. 1.—TWENTY-SIXTH ANNUAL REPORT OF THE TEACHERS'  
SUPERANNUATION BOARD.

FOR THE YEAR ENDED 31ST JANUARY, 1932.

The Hon. the Minister of Education.

SIR,—

Wellington, 12th August, 1932.

The Board has to submit the following report for the year ended the 31st January, 1932:—

*The Board.*—The usual quarterly meetings of the Board were held in February, May, August, and November.

The following figures show the transactions, &c., of the fund for the year ended 31st January, 1932, as compared with those for previous year:—

					1932.	1931.
Contributors on roll at 31st January	..	..	..	..	9,964	9,909
Increase over previous year	..	..	..	..	55	293
Retiring and other allowances—						
Annual rate granted during year	..	..	..	..	£39,659	£20,692
Total annual rate at 31st January	..	..	..	..	£270,840	£239,624
Number granted during year—						
On retirement	..	..	..	..	126	91
To widows	..	..	..	..	20	26
To children	..	..	..	..	6	10
Number discontinued during year—						
By death	..	..	..	..	44	60
By other causes	..	..	..	..	21	15
Number current at 31st January—						
Retired members	..	..	..	..	1,362	1,273
Widows and children	..	..	..	..	315	309
Income for year—					£	£
Contributions	..	..	..	..	115,961*	143,392
Government subsidy—						
Section 112 of Act	..	..	..	..	43,000	118,000
Section 114 of Act	..	..	..	..	3,917	3,939
Additional grant	..	..	..	..	..	4,167
Total Government subsidy	..	..	..	..	46,917	126,106
Interest	..	..	..	..	72,682	73,105
Total income	..	..	..	..	£235,560	£342,603

\* £136,931 less rebate under Finance Act, 1931, £20,970.