

STATEMENT No. 14.

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1932; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Opened Lines.			Unopened Lines.	Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.			
	£	£	£	£	£	£ s. d.
Kaihu	169,268	685	169,953	..	-2,670	..
"
Gisborne	743,542	33,551	777,093	..	-10,610	..
" .. .. .	..	..	..	1,331,211	..	..
North Island Main Line and Branches ..	25,370,695	3,618,690	28,989,385	..	384,607	1 6 8
" .. .. .	..	..	..	4,754,567	..	..
South Island Main Line and Branches ..	15,535,678	2,582,406	18,118,084	..	123,750	0 13 8
" .. .. .	..	..	..	313,127	..	..
Westport	424,244	63,106	487,350	..	7,224	1 9 8
" .. .. .	..	..	..	589,877	..	..
Nelson	496,370	15,402	511,772	..	-12,972	..
" .. .. .	..	..	..	258,459	..	..
Picton	586,168	22,125	608,293	..	-2,017	..
" .. .. .	..	..	..	331,062	..	..
	43,325,965	6,335,965	49,661,930	7,578,303	487,312	0 19 8
Lake Wakatipu steamer service	17,942	..	17,942	..	-2,055	..
Subsidiary services, &c.	1,735,115	..	1,735,115	..	352,736	..
<i>In suspense—</i>						
Surveys, North Island .. ..	..	..	..	31,127	..	..
Surveys, South Island .. ..	..	..	..	5,763	..	..
General	9,896	..	9,896	10,337	..	..
P.W.D. stock of permanent-way ..	..	..	..	5,288	..	..
	45,088,918	6,335,965	51,424,883	..	837,993	1 12 8
	..	..	..	7,630,818	..	..
Total cost of opened and unopened lines at 31st March, 1932	..	..	59,055,701	..	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.