STATEMENT No. 1-continued.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.		Assets.			
Sundry creditors— General creditors (including	£ s. d.	. £ s. d.	Sawmills, bush areas, and stocks		£ s. d.
unpaid wages) and credit	£ s. u.	t s. (1,	of timber Stores and material on hand -	• •	211,313 13 2
balances	338,301 7 4			662,129 10 8	
Government Departments	13,806 - 1 - 9		Subsidiary services	5,142 6 9	
Collections for refund to—	W	352,107 9 1	Sanday agests	**************************************	$667,271\ 17\ 5$
Harbour Boards, shipping			Sundry assets — Advertising Branch	37,184 5 4	
companies, and other				30,477 19 11	
earriers			Road motor services	842 15 10	
Government Departments	2,573 9 6		Housing improvement	$15,792 ext{ } 1 ext{ } 7$	04.00= 0
Items to be written off on		16,323 8 1	Sundry debtors -		84,297 2 8
receipt of parliamentary			Advances to capital	55,272 9 1	
authority General reserve		5,326 - 3 - 10	Government Departments	$18,236 \ 10 \ 4$	
General reserve	1,144,552 17 8		Advances to railway em-		
Insurance Reserve Accounts- Fire	53,867 6 4	•	ployees under section 15 (5) of Government Rail-		
Workers' Compensation	18,275 16 10		ways Act, 1927	$5,785 \ 16 \ 2$	
Slips, Floods, and Accidents	•		Work in progress, sundry	0,.00 20 2	
Equalization Account			debtors, and debit balances	$118,944 \ 3 \ 1$	
Betterments Reserve Account		1,280,533 3 3	Outstanding at stations—		198,238 18 8
		3.998 10 9	Cash in hand	28,260 1 11	
Refreshment Branch Renewals Reserve Accounts		474,506 I 5	Freight, &c., owing by Go-	20,200 1 11	
Sick Benefit Fund		14,617 19 11	vernment Departments	$30,666\ 17\ 11$	
			Freight, &c., owing by sundry	110 401 11 6	
			debtors	110,401 11 0	169,328 10 10
			Investments		600,000 0 0
			Investments, Sick Benefit Fund		14,180 3 6
			Cash in Working Railways Ac-		202
			count	• •	202,782 10 1
		£2,147,412 16 4		£	2,147,412 16 4
			1		

H. VALENTINE, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby, subject to the above Departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.