

NEW ZEALAND STATE COAL-MINES—*continued.*TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1932—*continued.*

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 1932.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1932.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	179,485 9 0	205,293 9 5	118,624 4 11	15,143 12 11
Royalties (from 1st April, 1928, only) ..	..	..	..	17,410 13 5	..	..
Interest on investments ..	..	..	..	*49,249 16 1	..	..
Discounts ..	..	..	..	13 2 9	..	..
Cash lost (highway robbery) ..	..	..	..	..	89 0 1	..
Transfer to Accident Insurance Reserve ..	..	..	..	..	2,960 0 0	..
Refund — Mines Department, 1931-32 (administrative ex- penses incurred in previous years) ..	..	..	..	..	5,000 0 0	..
Total, profit and loss ..	..	..	..	271,967 1 8	126,673 5 0	..
Balance—Profits over losses ..	..	..	..	..	145,293 16 8	..
				£271,967 1 8	£271,967 1 8	..
Stocks on hand less provision- ally written off ..	..	..	28,640 10 4	..	..	..
Investments (ordinary) ..	..	..	39,300 0 0	..	..	..
Interest on investments accrued ..	..	..	357 1 4	..	..	..
Sinking Fund investments ..	..	..	7,990 5 6	..	..	..
Sundry debtors ..	..	..	40,434 15 0	..	..	..
Cash in Public Account ..	..	..	6,784 2 2	..	..	..
Cash in Receiver-General's De- posit Account ..	..	..	1,150 0 0	..	..	..
Housing advances to workmen and accrued interest ..	..	..	9,307 8 7	..	..	..
Loan Account ..	..	..	..	..	..	141,683 6 8
Bad-debts Reserve ..	..	..	..	..	..	856 2 10
Accrued interest payable ..	..	..	..	..	..	2,109 4 6
Sinking Fund ..	..	..	..	7,990 5 6	..	7,990 5 6
General Reserve ..	..	..	..	134,157 6 4	..	134,157 6 4
General Profit and Loss Account ..	..	..	..	3,146 4 10	..	3,146 4 10
Deposits on contracts ..	..	..	..	..	..	1,150 0 0
Accident Insurance Reserve ..	..	..	..	..	..	7,213 8 4
			£313,449 11 11	£145,293 16 8	..	£313,449 11 11

\* Includes interest on sinking fund investments.

*Approximate Cost of Paper.*—Preparation, not given; printing (475 copies), £19.

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