

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1932.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets as per Balance-sheet, 1932.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 1932.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0										
Less sales and loss by fire ..	2,291	6 11										
	95,919	2 1	95,919	2 1	..		147,583	4 11	..		..	
Liverpool Colliery ..	315,243	4 10										
Less sales, transfers, and loss by fire	4,773	14 4										
	310,469	10 6	228,240	4 3	82,229	6 3	43,181	18 10	..		7,193	4 10
Seddonville Colliery..	38,243	2 5										
Less sales ..	548	17 0										
	37,694	5 5	37,694	5 5	..		..		37,239	14 3	..	
Briquette-works property ..	16,135	2 6										
Less sales of plant ..	2,066	5 0										
	14,068	17 6	14,068	17 6	..		..		22,660	18 10	..	
Prospecting on State Coal Reserve	3,875	15 4	389	4 0	3,486	11 4	..		..		..	
Plant, buildings, &c., on hire	6,447	10 5										
Less, sales, transfers, &c. ..	3,101	6 10										
	3,346	3 7	2,053	8 2	1,292	15 5	102	7 2	..		..	
Charming Creek prospecting ..	5,956	18 6	5,956	18 6	..		..		5,780	15 1	..	
James Colliery ..	70,592	7 1										
Less sales, transfers, &c. ..	1,036	2 3										
	69,556	4 10	44,518	16 8	25,037	8 2	..		7,209	18 10	5,086	15 10
MacDonald Colliery ..	93,600	4 11	38,684	19 6*	54,915	5 5	..		38,623	2 5*	10	16 8
Wellington Depot property ..	18,977	7 1										
Less sales and transfers ..	863	14 9										
	18,113	12 4	9,728	0 6	8,385	11 10	..		1,635	3 4	503	9 2
Christchurch Depot property	13,440	3 6										
Less sales and loss on horses	291	19 0										
	13,148	4 6	9,507	11 3	3,640	13 3	12,639	5 7	..		2,260	19 10
Wanganui Depot property ..	3,732	9 3										
Less sales and loss on horses	174	12 5										
	3,557	16 10	3,059	19 6	497	17 4	..		1,054	0 0	88	6 7
Dunedin Depot property ..	2,023	3 7										
Less sale of plant ..	641	10 0										
	1,381	13 7	1,381	13 7	..		..		4,248	3 5	..	
Hulks property ..	4,033	15 5										
Less sales ..	1,948	17 0										
	2,084	18 5	2,084	18 5	..		1,786	12 11	..		..	
Office furniture ..	189	13 9										
Less sales ..	17	5 0										
	172	8 9	172	8 9	..		..		172	8 9	..	
Grand total ..	690,701	7 7										
Less losses and sales	17,755	10 6										
	£672,945	17 1	£493,460	8 1	179,485	9 0	..		..		..	
Carried forward ..	..		..		179,485	9 0	205,293	9 5	118,624	4 11	15,143	12 11

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.