

NEW ZEALAND STATE COAL-MINES—*continued*.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Special depreciation—				By Transfer from General Reserve Account	..	64,580	14 10
James Colliery .. ..	..	12,361	17 10				
Liverpool Colliery .. ..	..	17,819	18 1				
MacDonald Colliery .. ..	..	34,398	18 11				
		64,580	14 10			64,580	14 10
Net loss, Wanganui Depot ..	..	200	2 4	Net profit—			
Balance—Profit for year, carried down	..	16,032	0 5	James Colliery .. ..	..	2,027	4 10
				Liverpool Colliery .. ..	..	1,789	8 1
				MacDonald Colliery .. ..	..	781	15 3
				Wellington Depot .. ..	..	812	18 0
				Christchurch Depot .. ..	..	1,153	10 1
						6,564	16 3
				Net recoveries—			
				Seddonville Colliery .. ..	..	60	16 7
				Royalties .. ..	..	5,007	16 7
				Charming Creek area .. ..	..	63	2 1
						5,131	15 3
				Net revenue from hire of plant, buildings, &c... ..	..	5	15 2
				Interest on investments .. ..	..	4,529	16 1
		£80,812	17 7			£80,812	17 7
		£	s. d.			£	s. d.
To Sinking Fund Account for redemption of loan capital.. ..	..	7,885	15 7	By Balance—Profit for year 1931–32 .. ..	..	16,032	0 5
Mines Department, proportion of administrative expenditure incurred in past years, but not refunded.. ..	..	5,000	0 0				
		12,885	15 7				
Balance—Net profit for year .. ..	..	3,146	4 10				
		£16,032	0 5			£16,032	0 5