

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued*.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Advances on mortgage—			
Transfer from Consolidated Fund at 4 per cent. ..	13,500,000	0	0	Current account ..	1,854,507	17	3
Reduction under section 22, Finance Act, 1927 (No. 2) ..	2,650,000	0	0	Farms, orchards, &c. ..	6,232,386	1	7
	10,850,000	0	0	Dwellings, business premises, &c. ..	5,098,705	16	3
Less repaid as per Finance Act, 1931 (No. 4) ..	350,000	0	0				13,185,599 15 1
	10,500,000	0	0	Land leased under sections 4 and 5, Discharged Soldiers Settlement Act, 1921–22 ..			457,232 14 11
Depreciation Fund ..	46,160	0	0	Buildings—Unpaid purchase price (not yet payable) of buildings on Crown properties ..			23,563 1 11
Debentures issued (at 3½ per cent., £125,000; at 4 per cent., £96,200; at 5 per cent., £255,995 16s. 8d.; at 5½ per cent., £4,114,630) ..	4,591,825	16	8	Sundry advances merged with value of Crown lands—Section 20, Discharged Soldiers Settlement Amendment Act, 1923 ..			37,642 8 5
Total capital ..			15,137,985 16 8	Deferred payment sales under section 9, Discharged Soldiers Settlement Amendment Act, 1921–22 ..			1,513 13 4
Sundry creditors for interest—				Realization Account—Properties in course of realization ..			193,356 11 11
Interest due and unpaid on debentures ..	1,320	19	2	Properties acquired by Crown—			
Interest due and unpaid on amount transferred from Consolidated Fund ..	434,000	0	0	Freehold ..	329,534	1	3
Interest accrued on debentures ..	50,319	10	8	Leasehold ..	65,878	17	11
Interest accrued on amount transferred from Consolidated Fund ..	35,671	4	8				395,412 19 2
Total interest on capital owing ..			521,311 14 6	Live and dead stock ..			5,862 15 7
Sundry creditors—Miscellaneous services—				Current Advances Suspense—Section 3 (3) (b), Discharged Soldiers Settlement Amendment Act, 1924 ..			730 0 0
Miscellaneous ..	5,770	15	7				
Departmental ..	0	8	0				1 1 10
			5,771 3 7	Sundry debtors for principal instalments—			
State Advances Office—Mortgages taken over			545 18 3	Farms Account ..	107,112	2	5
Miscellaneous credit balances on debtors' accounts—				Dwellings Account ..	65,485	16	0
Advances—				Merged transactions ..	1,126	6	1
Current account ..	545	12	7	Buildings Account ..	738	4	10
Dwellings Account ..	3	2	4	Deferred-payment sales ..	0	10	9
Principal instalments—							174,463 0 1
Farms Account ..	708	3	2	Sundry debtors for interest—			
Dwellings Account ..	495	8	3	Current account ..	96,374	17	8
Buildings Account ..	12	7	10	Farms Account ..	202,003	14	3
Miscellaneous advances ..	190	6	0	Dwellings Account ..	33,717	5	6
Interest—				Merged transactions ..	4,222	2	1
Current account ..	103	11	11	Buildings Account ..	830	10	4
Farms Account ..	1,747	5	3	Deferred-payment sales ..	10	19	10
Dwellings Account ..	729	16	3	Sundries ..	45	4	8
Buildings Account ..	7	14	11				337,204 14 4
Sales Debtors Account ..	0	0	2	Sundry debtors for—			
Sundry Debtors for Rent Account ..	335	16	1	Rents of properties ..	27,670	4	5
Total credit balances on debtors' accounts ..			4,879 4 9	Miscellaneous advances ..	1,624	6	9
Rents charged in advance ..			5,615 14 4	Sale of live and dead stock ..	45	0	0
Suspense Account—				Sundries ..	1	14	5
Receipts not yet allocated ..			639 7 0				29,341 5 7
Fire Loss Account ..			6,764 17 7	Postponements—			
Realization Suspense—Surpluses on realization of property not yet allocated ..			578 13 11	Instalments of principal—			
Writings-off in Suspense ..			69,705 16 8	Farms Account ..	35,521	7	6
Liabilities discharged under section 22, Finance Act, 1927 (No. 2), to write off accumulated losses, as <i>per contra</i> ..			3,969,759 10 11	Dwellings Account ..	622	4	1
				Buildings Account ..	159	18	1
				Interest—			
				Current account ..	4,883	6	2
				Farms Account ..	75,299	6	8
				Dwellings Account ..	239	16	6
				Buildings Account ..	166	5	0
				Rent ..	3,750	8	11
				Total postponements ..			120,642 12 11
				Interest on advances accrued but not due ..			111,301 10 9
				Interest on debentures accrued but not due ..			39 1 0
				Interest on investments in Public Account accrued but not due ..			355 7 6
				Suspense Account—Difference in books, Napier Office ..			74 3 10
				Losses carried forward on properties worked by Department ..			198 12 7
				Losses in Suspense ..			69,705 16 8
				Investments—			
				In Public Debt Redemption			
				Fund ..	46,718	5	6
				Debenture securities ..	1,000	0	0
							47,718 5 6
Carried forward ..			19,723,557 18 2	Carried forward ..			15,191,959 12 11