

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Interest and sundry charges re loans—							By Interest on advances—						
Interest on debentures ..	246,546	4	10				Current account ..	97,925	2	11			
Interest on amount transferred from Consolidated Fund ..	434,000	0	0				Farms ..	330,887	5	9			
Management expenses of stock ..	78	11	11				Dwellings ..	273,084	4	2			
Stamp duty on transfers ..	85	14	11				Merged interests ..	1,498	19	10			
				680,710	11	8	Buildings ..	1,200	8	7			
Expenses of management—							Sales ..	80	6	2			
Costs recouped to vote,							Miscellaneous ..	64	12	11			
Lands and Survey ..	37,000	0	0								704,741	0	4
Rebates ..	32,229	3	5				Rents and royalties from properties acquired by Crown ..				31,486	16	5
Miscellaneous expenditure on Crown properties ..	1,541	5	7				Interest on surplus funds temporarily invested				11,812	13	9
Audit fees ..	700	0	0				Interest on investment in Public Debt Redemption Fund ..				1,796	17	0
Printing and stationery ..	220	5	4				Profit on disposal of properties ..				962	9	7
Travelling-expenses ..	179	4	10				Transfer and production fees ..				409	1	10
Valuation expenses ..	84	6	0				Valuation fees ..				55	15	9
Commission ..	12	2	8				Miscellaneous ..				9	5	3
Depreciation ..	0	10	8				Balance—Loss for year, carried down ..				199,307	0	5
				71,966	18	6							
Remissions—													
Land Board recommendations ..	12,398	15	2										
Dominion Revaluation Board recommendations ..	5,883	12	9										
Under Deteriorated Land Act, 1925 ..	381	12	4										
				18,664	0	3							
Reduction in value of securities—													
Losses on realization—Writings-off in Suspense ..	116,406	0	3										
Losses on properties acquired by Crown ..	37,510	16	6										
Reductions of mortgages, &c., by Dominion Revaluation Board ..	20,275	1	5										
Reduction in capital value of leases under section 216, Land Act, 1924, &c. ..	5,047	11	9										
				179,239	9	11							
				£950,581	0	4					£950,581	0	4
				£	s.	d.					£	s.	d.
To Balance—Loss for year, brought down ..	199,307	0	5				By Adjustment on account previous year ..	795	7	5			
Balance forward from previous year ..	168,417	9	5				Balance—Accumulated loss to 31st March, 1932 ..				366,929	2	5
				£367,724	9	10					£367,724	9	10