PUBLIC TRUST OFFICE.

BALANCE-SHEET AS AT THE 31ST MARCH, 1932.

| Fund for study cratates and funds | Fruch for smarry cestates and funds or \$25,330,259 5 6 Amounts held for special investment on behalf of certain funds, but not yet and funds or life of catters and funds or life of cat | | | Liabilities. | | | | _ | 1 | Assets. | | |
|--|---|------|-----------------------------|--------------|----|--------------|------|-----|---|---|-----|----------|
| Amounts held for special investment on behalf of certain funds, but not yet paid on behalf of certain funds, but not yet invested on behalf of certain estates and funds 11,491,309 3 4 | Amounts field for special investment on behalf of certain funds, but not yet invested. Amounts specially invested invested. Sundry creditors, including accounts passed for payment but not yet pay be account. Cealand Reserve in respect of exeminating accounts passed for payment but not yet pay be account. Cealand Reserve in respect of exeminating accounts passed for payment but not yet pay be account. Special reserve for securities account. 11,491,399 3 4 2 Investment Fluctuation Account. Special reserve for securities account. 29,836 11 4 Assurance and Reserve Fund Cealand Reserve Fund Assurance and Reserve Fund Assurance and Reserve Fund Cealand Reserve Fund Cealand Reserve Fund Assurance and Reserve Fund Cealand Reserve Fund Ceala | | und for sundry estates | | | | s. | d. | | Freehold and leasehold premises and sites 450,287 | 8 | 5 |
| Stocks, bonis, and debentures 1,491,309 3 4, | Stocks, bonds, and debentures invested on behalf of certain funds but pot yet paid on behalf of certain to attack and funds 11,401,309 3 4 36,850,518 18 5 Sandry serditors, including accounts passed for payment but not yet paid . Overlardt at Bank of New Zealand . Verlardt at Bank of New Zealand . Overlardt at Bank of New Zealand . Overlardt at Bank of New Zealand . Stocks, bonds, and debentures . 40,601 5 8 8 | | | 25,330,259 | 5 | 6 | | | | Stationery and stores, &c 6,091 19 | 9 | 7 |
| invested on behalf of certain estates and funds 11,491,309 3 4 Sandry creditters, including accounts pasced for payment but not yet paid 137,065 16 8 Covertars at a Bank of New Zonland 15,958 4 2 Investment Fluctuation Accounts and Reserve Fund 98,836 11 4 Assurance and Reserve Fund 98,836 11 4 Assurance and Reserve Fund 98,836 11 4 Less reserve 98,836 11 4 Litters 98,836 11 4 Litters and rent account, and on deposit in New Zenland, Sydney, and London Livestments of Edyland Sydney, and London Livestments of Edyland Sydney, and London Livestments of Edyland Sydney, and London Livestments of East Reserve in Edyland Sydney, and London Livestments of Edyland Sydney, and London Livestments of East Reserve in Edyland Sydney, and London Livestment Sydney Sydn | Amounts specially invested on behalf of certain estates and funds 11,491,309 3 4 and sentests and funds 11,491,309 3 and sentests and funds 11,491,491,491,491,491,491,491,491,491,4 | | | | | | | | | | L | 1 |
| on behalf of certain estates and funds 11,491,309 3 4 Sundry creditors, including accounts passed for payment but not yet paid . Overdraft at Bank of New 16,017 5 9 Reserve in respect of exempty-property moneys Special reserve for securities 35,525 6 2 Special reserve for securities General Legal Expenses Account | on behalf of certain estates and funds | in | vested | 37,950 | 9 | 7 | | | | | | |
| Sundry creditors, including accounts passed for payment but not yet paid . Overdraft at Dank of New Zoaland 137,095 16 8 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 11,858 1 7 12,952 1 1 13,852,644 4 10 10,853,177 13 10 10,953,177 13 10 10, | Sandry creditors, including accounts passed for payment but not yet paid . 137,095 16 8 New Zealand . 16,017 5 9 Negree in respect on extending a special country of the country | Ol | n behalf of certain | 11.491.309 | 3 | 4 | | | | | | |
| accounts passed for payment but not yet paid . Overlarfa at Bank of New Zealand . Reserve in respect of executives Special reserve for securities 25,000 at 1,858 1 7 35,525 6 2 2 4 2 5 1,958 4 2 1 1,958 1 1 4 1,095 1 1 1,095 1 1 1 1,095 1 1 1 1,095 1 1 1 1,095 1 1 1 1,095 1 1 1 1,095 1 1 1 1,095 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1,095 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1 1,095 1 1 1 1 1 1,095 1 1 1 1 1 1,095 1 1 1 1 1 1,095 1 1 1 1 1 1,095 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Local bodies debentures | | | | | - 36,859,518 | 8 18 | ā | ; | Land Settlement Finance | | |
| Overdraft at Bank of New Zoaland Company | Mortgages, &c. 13,952,034 & 8 Mortgage, &c. 14,01,03 & 3 Mortgage, &c. 14 | a | ecounts passed for pay- | | | 137.09 | 5 16 | 8 | | Local bodies' debentures 7,853,215 9 11 | 3 1 | 10 |
| Reserve in respect of exenenty-property moneys 11,858 1 7 | Reserve in respect of exemeny-property moneys Special reserve for securities and reserve for more for the following for the count. Assurance and Reserve Fund Besserver 166.032 9 0 Interest and rent accrued, des, and on deposit in the teves overdule 1031st March, 1932, but not yet due, and interest accrued up to 31st March, 1932, but not yet due, and interest accrued up to 31st March, 1932, but not yet due, and interest accrued up to 31st March, 1932, but not yet due, and interest accrued up to 31st March, 1932, but not yet due, and interest accrued up to 31st March, 1932, but not yet due, and interest accrued due, and interest accrued due, and interest accrued up to 31st March, 1932, but not yet due, and in the teves overdul | Ove | rdraft at Bank of New | | | • | | | | Mortgages, &c 13,952,053 4 8 | | |
| Special reserve for securities Special reserve for securities Special reserve for securities Special reserve for securit. Special reserve for securities Special reserve for securit. Special reserve for securities Sp | Special reserve for securities Scenaral Legal Expenses Account. 15,958 4 2 1 1 1 1 1 1 1 1 1 | Res | erve in respect of ex- | | , | | | · | | | 4 1 | 10 |
| Count | count. 15,958 4 2 Investment Fluctuation Account. 15,958 4 2 Investment Fluctuation Account. 15,958 4 2 Investment Fluctuation Account. 16,032 9 0 | Spec | cial reserve for securities | | | | | | | securities acquired or in | ß | 9 |
| Assurance and Reserve Fund Assurance and Reserve Fund 162,178 3 3 | Assurance and Reserve Fund 162,178 3 3 427,346 1 3 3 | ec | ount | 15,958 | 4 | 2 | | | | Properties acquired 174,852 6 6 | U | 2 |
| Assurance and Reserve Fund 427,346 1 3 Less reserve | Assurance and Reserve Fund | | | 98,836 | 11 | | 0 6 | | | 158,819 1 | 7 | 6 |
| Interest and rent accrued, due, and overdue— Interest accrued up to 31st March, 1932, but not yet due, and interest overdue 661,628 13 7 Rent due or accrued 492 9 6 Comment of the comment of | Interest and rent accrued, due, and overdue— Interest accrued up to 31st March, 1932, but not yet due, and interest overdue 661,628 13 7 Rent due or accrued 662,121 3 1 Less reserve 9,632 0 6 21,067 14 21,0 | Assı | urance and Reserve Fund | | | | | | | estates and accounts \dots 665,538 6 3 | | |
| due, and overdue— | Interest accrued up to 31st March, 1932, but not yet due, and interest occrued 661,628 13 7 Rent due or accrued 662,121 3 1 Less reserve 9,632 0 6 | | | | | | | | ļ | 664,691 | 8 | 2 |
| Slist March, 1932, but not yet due, and interest overdue 661,628 13 7 | Slist March, 1932, but not yet due, and interest overdue | | | | | | | | | due, and overdue— | | |
| terest overdue . 661,628 13 7 Rent due or accrued . 492 9 6 Cash to deliver server . 492 9 6 662,121 3 1 Less reserve . 9,632 0 6 652,489 2 7 Sundry debtors | terest overdue | | | | | | | | | | | |
| Less reserve | Less reserve | | | | | | | | | terest overdue 661,628 13 7 | | |
| Less reserve | Less reserve | | | | | | | | | Rent due or accrued 492 9 6 | | |
| Cash in hand, on current account, and on deposit in New Zealand, Sydney, and London Investments of reserve for mortgages—Mortgages, &c | Sundry debtors | | | | | | | | | | | |
| Cash in hand, on current account, and on deposit in New Zealand, Sydney, and London . 41,616 16 1 Investments of reserve for mortgages—Mortgages, &c | Cash in hand, on current account, and on deposit in New Zealand, Sydney, and London | | | | | | | | | | | |
| Investments of reserve for mortgages—Mortgages, &c | Investments of reserve for mortgages—Mortgages, &c | | | | | | | | i | Cash in hand, on current account, and on deposit | | |
| Special investments held on estates and funds— | Special investments held on estates and funds— | | | | | | | | | Investments of reserve for mortgages—Mort- | | |
| Government securities | Government securities | | | | | | | | | Special investments held on behalf of certain | - | |
| Board debentures | Board debentures | | | | | | | | 1 | Government securities 2,452,004 19 11 | | |
| Land Settlement Finance Act debentures 2,000 0 0 Local bodies' debentures 1,715,029 9 1 Private debentures and shares 30,303 5 11 Realty 600 0 0 Mortgages 5,125,594 2 4 Mortgage securities acquired 13,202 14 8 Advances for protection of securities 30 9 5 Loans 446 14 11 Deposits with companies 122 11 3 | Land Settlement Finance Act debentures 2,000 0 0 Local bodies' debentures | | | | | | | | | Board debentures 29,000 0 0 | | |
| Local bodies' debentures | Local bodies' debentures | | | | | | | | İ | Land Settlement Finance | | |
| shares 30,303 5 11 Realty 600 0 Mortgages 5,125,594 2 4 Mortgage securities acquired 13,202 14 8 Advances for protection of securities 30 9 5 Loans 446 14 11 Deposits with companies 122 11 3 | shares 30,303 5 11 Realty 600 0 0 Mortgages 5,125,594 2 4 Mortgage securities acquired 13,202 14 8 Advances for protection of securities 30 9 5 Loans 446 14 11 Deposits with companies 122 11 3 Savings-banks accounts 355 11 1 Overdue interest on special investments 88,361 9 9 Profit and Loss Appropriation Account 18,614 9 | | | | | | | | | Local bodies' debentures 1,715,029 9 1 | | |
| Mortgages 5,125,594 2 4 Mortgage securities acquired 13,202 14 8 Advances for protection of securities | Mortgages 5,125,594 2 4 Mortgage securities acquired | | | | | | | | | shares 30,303 5 11 | | |
| quired 13,202 14 8 Advances for protection of securities 30 9 5 Loans 446 14 11 Deposits with companies 122 11 3 | quired 13,202 14 8 Advances for protection 30 9 5 Loans 446 14 11 Deposits with companies 122 11 3 Savings-banks accounts 355 11 1 Overdue interest on special investments 88,361 9 9 Profit and Loss Appropriation Account 11,491,309 3 Profit and Loss Appropriation Account 18,614 9 | | | | | | | | ļ | Mortgages 5,125,594 2 4 | | |
| of securities | of securities | | | | | | | | | quired 13,202 14 8 | | |
| Deposits with companies 122 11 3 | Deposits with companies 122 11 3 Savings-banks accounts 355 11 1 | | | | | | | | | of securities 30 9 5 | | |
| | Overdue interest on special investments | | | | | | | | Ì | Deposits with companies 122 11 3 | | |
| Overdue interest on special | Profit and Loss Appropriation Account 18,614 9 | | | | | | | | | Overdue interest on special | | |
| - 11,491,309 3 4 | | | | | | | | | | | 3 | 4 |
| | £37,602,156 5 4 £37,602,156 5 | | | | | | | | _ | | | 7 |
| £37,602,156 5 4 \pm 37,602,156 5 4 | | | | | | £37,602,15 | 6 5 | . 4 | 1 | | 5 | <u>4</u> |

J. W. MACDONALD, Public Trustee.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.