FISHING-INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

STATEMENT OF MINDERS IN M. AT OTHER MANUEL, 1000.							
Liabilities.		£ s. d.					
Sundry loans	5,571 19 2 Investment Account—Principal owing on bills of sa	le 532 15 9					
Less loan liability redeemed an	Temporary advances to Settlers Branch	3,750 0 0					
discharged from Consolidated Fun							
	Dedouation Frond	*54 2 8					
	4,535 0 0 Interest on bills of sale— £ s.						
Less loan liability redeemed by							
Public Debt Repayment Accour		6					
Table Deserving Heart Leader	3.475 0 0	_ 20 9 2					
Liability to Consolidated Fund in te		$\frac{20}{16} \frac{3}{14} \frac{2}{6}$					
22, Finance Act, 1926		273 17 5					
Income-tax Suspense Account		49 10 11					
Interest on loans—	£ s. d.						
Overdue \dots \dots \dots	88 0 8						
Accrued	50 19 11						
	139 0 7	*					
Sinking Fund	12 19 3	1					
	£4,697 10 5	£4,697 10 5					

^{*} This amount includes the sum of £41 3s. 5d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

Profit and Loss Account for the Year ended 31st March, 1932.

Dr. To Management Expenses Account Income-tax Balance—Net profits for the year		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Cr. serest Account—Gross profits	•• •	£ s. d. 51 1 4
		£51 1 4			£51 1 4
To Balance at 31st March, 1931	••		t profits for the year		£ s. d. . 25 10 9 . 273 17 5
		£299 8 2			£299 8 2

Interest Account for the Year ended 31st March, 1932.

Dr. To Interest on loans	£ s. d. £ s. d. 155 2 6	Cr. £ s. By Interest on bills of sale 29 1	
Less accrued at 31st March, 1931	50 19 11	Less overdue and accrued at 31st	
	104 2 7	March, 1931 24 7	3
Interest on loans accrued but not due	50 19 11		
Balance—Gross profits transferred to	Profit and	Interest on bank balances	1 0 6
Loss Account	51 1 4	Interest on temporary advances to Settlers Branch	h 180 0 0
		Interest on bills of sale— \mathfrak{L} s.	d.
		Overdue at 31st March, 1932 10 11	8
		Accrued at 31st March, 1932 9 17	6
			- 20 9 2
	2202 2 10		
	£206 3 10		£206 3 10

Management Expenses Account for the Year ended 31st March, 1932.

Dr. To Administration expenses Audit Office services	 	 £ 10 5	s. 0 0		$Cr.$ By Balance transferred to Profit and Loss Account $\ .$		E s. 5 0	
		£15	0	0		£18	5 = 0	0

E. O. Hales, Superintendent. R. Robertson, Accountant.

State Advances Office, Wellington, 23rd June, 1932.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.— J. H. FOWLER, Deputy Controller and Auditor-General.