

**FISHING-INDUSTRY PROMOTION ACCOUNT.**

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

[illegible]

\* This amount includes the sum of £41 3s. 5d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Management Expenses Account	..	..	..	15	0	0	By Interest Account—Gross profits	..	..	..	51	1	4
Income-tax	..	..	..	10	10	7							
Balance—Net profits for the year	..	..	..	25	10	9							
				£51	1	4					£51	1	4
<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Balance at 31st March, 1931	..	..	..	299	8	2	By Net profits for the year	..	..	..	25	10	9
							Balance	..	..	..	273	17	5
				£299	8	2					£299	8	2

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans .. .. .	155	2	6				By Interest on bills of sale ..	29	1	5			
Less accrued at 31st March, 1931	50	19	11				Less overdue and accrued at 31st March, 1931 .. .. .	24	7	3			
				104	2	7					4	14	2
Interest on loans accrued but not due .. .. .				50	19	11	Interest on bank balances .. .. .				1	0	6
Balance—Gross profits transferred to Profit and Loss Account .. .. .							Interest on temporary advances to Settlers Branch				180	0	0
				51	1	4	Interest on bills of sale— Overdue at 31st March, 1932 ..	£	s.	d.			
							Accrued at 31st March, 1932 ..	10	11	8			
								9	17	6			
											20	9	2
				£206	3	10					£206	3	10

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses	..	..	..	10	0	0	By Balance transferred to Profit and Loss Account	..	15	0	0		
Audit Office services	..	..	..	5	0	0							
				£15	0	0					£15	0	0

State Advances Office, Wellington, 23rd June, 1932.

E. O. HALES, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
J. H. FOWLER, Deputy Controller and Auditor-General.