

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Principal received as at 31st March, 1931, with accumulated interest from—				Investment Account—Principal owing on loans to—			
	£	s.	d.		£	s.	d.
Settlers Branch	2,221,965	14	0	Settlers	910,316	9	10
Workers Branch	286,653	6	4	Workers	52,255	2	4
Local Authorities Branch	407,464	11	4	Local bodies	378,330	8	0
	2,916,083	11	8				
Interest earned for the year ended 31st March, 1932—	£	s.	d.	Temporary advances to Settlers Branch			
Settlers Branch	83,809	0	9	Sundry debtors			
Workers Branch	3,792	17	11	Interest overdue on loans to—	£	s.	d.
Local Authorities Branch	8,088	2	8	Settlers	11,948	9	0
	95,690	1	4	Workers	806	11	7
	3,011,773	13	0	Local bodies	2,317	11	1
Net profits transferred from—							
Settlers Branch	2,278	3	9	Interest accrued on loans to—			
	3,014,051	16	9	Settlers	10,618	11	4
Less redemption of loans—	£	s.	d.	Workers	585	13	0
Settlers Branch	485,365	1	11	Local bodies	3,175	5	6
Workers Branch	208,091	7	11				
Local Authorities Br'ch	239,812	13	8				
	933,269	3	6				
Total funds as at 31st March, 1932	2,080,782	13	3	Cash in hand and in bank at 31st March, 1932..			
Advances Suspense Account	460	0	0				
Fire Loss Suspense Account	8	10	10				
	£2,081,251	4	1				

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
To Interest on investments — Transferred to Sinking Fund Account	£	s.	d.	By Interest on loans to—	£	s.	d.
	95,690	1	4	Settlers	39,361	1	5
				Workers	2,314	1	9
				Local bodies	16,270	4	11
					57,945	8	1
				Less overdue and accrued at 31st March, 1931	22,840	15	3
					35,104	12	10
				Interest on bank balances	75	0	4
				Interest on temporary advances to Settlers Branch	31,058	6	8
				Interest overdue at 31st March, 1932, on loans to—	£	s.	d.
				Settlers	11,948	9	0
				Workers	806	11	7
				Local bodies	2,317	11	1
					15,072	11	8
				Interest accrued at 31st March, 1932, on loans to—			
				Settlers	10,618	11	4
				Workers	585	13	0
				Local bodies	3,175	5	6
					14,379	9	10
	£95,690	1	4		£95,690	1	4

State Advances Office, Wellington, 23rd June, 1932.

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.