

# **STATE ADVANCES OFFICE.** **ADVANCES TO SETTLERS BRANCH.**

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans .. ..	20,794,870	8 5	Investment Account — Principal owing by mortgagors .. ..	17,875,668	17 0
Temporary advances from—	£	s. d.	Temporary advances to—	£	s. d.
Local Authorities Branch..	121,000	0 0	Workers Branch ..	2,607,000	0 0
Public Debt Sinking Funds Branch .. ..	144,000	0 0	Rural Advances Branch ..	935,000	0 0
Advances Office Sinking Fund Account .. ..	708,000	0 0		3,542,000	0 0
Miscellaneous Business Branch .. ..	391,510	0 0	Sinking Fund Investments held by Advances Office Sinking Fund Account .. ..	1,822,687	16 7
	1,364,510	0 0	Interest on mortgages—	£	s. d.
Amount held for investment on behalf of the			Overdue .. ..	456,317	0 10
Housing Insurance Fund .. ..	6,434	0 9	Accrued .. ..	243,861	12 11
Advances Suspense Account .. ..	8,701	3 7		700,178	13 9
Fire Loss Suspense Account .. ..	13,280	12 6	Office furniture and equipment .. ..	6,926	10 8
Income-tax Suspense Account .. ..	6,279	10 6	Motor-vehicle .. ..	194	1 9
Sundry creditors .. ..	1,741	7 2	Sundry debtors .. ..	6,325	13 7
Interest on loans—	£	s. d.	Realization Suspense Account .. ..	96,265	5 9
Deferred .. ..	39,659	1 10	Loan Charges Account .. ..	148,427	16 7
Accrued but not due .. ..	170,114	18 2	Cash in hand and in bank at 31st March, 1932 .. ..	228,869	9 7
	209,774	0 0			
Reserve for bad debts .. ..	174,265	5 9			
Sinking Fund .. ..	1,822,687	16 7			
Reserve Fund .. ..	25,000	0 0			
	£24,427,544	5 3		£24,427,544	5 3

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account .. ..	29,245	5 8	By Interest Account—Gross profits .. ..	167,393	10 0
Loss on realization of securities, and doubtful securities written down.. ..	114,383	7 2			
Office furniture and equipment written down .. ..	379	17 4			
Loan-flotation charges written down .. ..	13,166	10 4			
Income-tax .. ..	7,940	5 9			
Balance—Net profits for the year .. ..	2,278	3 9			
	£167,393	10 0		£167,393	10 0
To Amount invested in Advances Office Sinking Fund Account .. ..	2,278	3 9	By Net profits .. ..	2,278	3 9
	£2,278	3 9		£2,278	3 9

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans .. ..	952,752	12 4			By Interest on mortgages .. ..	789,764	13 2		
Less accrued at 31st March, 1931 .. ..	173,835	15 3			Less overdue and accrued at 31st March, 1931 .. ..	480,809	1 7		
	778,916	17 1				308,955	11 7		
Interest on loans accrued but not due .. ..	170,114	18 2			Interest on outstanding payments .. ..		2 12 8		
Interest on amounts temporarily transferred from other branches .. ..	56,501	8 8			Interest on bank balances .. ..		1,483	18 2	
Balance—Gross profits transferred to Profit and Loss Account .. ..	167,393	10 0			Interest on temporary advances to other branches .. ..		155,179	10 5	
					Interest on temporary investments .. ..		7,126	7 4	
					Interest on mortgages—				
					Overdue at 31st March, 1932 .. ..	456,317	0 10		
					Accrued but not due at 31st March, 1932 .. ..	243,861	12 11		
						700,178	13 9		
	£1,172,926	13 11				£1,172,926	13 11		