

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

| Particulars of Security.   |                   |                      | Amount held<br>as at<br>31st March,<br>1931. | Purchased or<br>issued<br>in Renewal. | Sold, renewed,<br>or redeemed. | Amount held<br>as at<br>31st March,<br>1932. |
|--|-------------------|----------------------|--|---------------------------------------|--------------------------------|--|
| Nature of Security.  | Maturity<br>Date. | Rate of<br>Interest. |  |                                       |                                |  |
| PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT— <i>continued.</i>   |                   |                      |  |                                       |                                |  |
| Brought forward .. .. .  |                   | %                    | £  | £                                     | £                              | £  |
|  |                   |                      | 499,230                                      | 4,444,243                             | 4,378,000                      | 565,473                                      |
| HELD IN NEW ZEALAND— <i>continued.</i>   |                   |                      |  |                                       |                                |  |
| <i>New Zealand Government Securities—continued.</i>  |                   |                      |  |                                       |                                |  |
| Finance Act, 1921–22, sec. 26 (Samoan Loan) .. .. .  | 1/4/34            | 5                    | 1,590  | ..                                    | 1,590                          | ..   |
| Finance Act, 1925, sec. 4 (Samoan Loan) .. .. .  | 1/4/34            | 5                    | 7,000  | ..                                    | 7,000                          | ..   |
| Main Highways Act, 1922 .. .. .  | 1/5/34            | 5                    | ..   | 3,600                                 | ..                             | 3,600  |
| New Zealand Loans Act, 1908 (Ordinary Revenue Account<br>—Miscellaneous)                                 | 1/5/34            | 5                    | ..   | 900                                   | ..                             | 900  |
| New Zealand Loans Act, 1908 (General Purposes Account)   | 1/5/34            | 5                    | ..   | 7,750                                 | ..                             | 7,750  |
| Education Purposes Loans Act, 1919 .. .. .   | 15/8/33           | 5½                   | ..   | 200                                   | ..                             | 200  |
| New Zealand Inscribed Stock Act, 1917—<br>State Advances Act, 1913 (Settlers Branch) .. .. .             | 1/2/36            | 5½                   | ..   | 1,000                                 | ..                             | 1,000  |
| New Zealand Loans Act, 1908 (General Purposes Account)   | 1/5/34            | 5½                   | ..   | 7,600                                 | ..                             | 7,600  |
| Public Revenues Act, 1926, sec. 41 (Treasury Bills) .. .. .  | 31/3/32           | 3½                   | 507,820                                      | 4,465,293                             | 4,386,590                      | 586,523                                      |
| .. .. .  | 23/8/31           | 4                    | ..   | 1,435,000                             | 1,435,000                      | ..   |
| .. .. .  | 31/3/32           | 4                    | ..   | 250,000                               | 250,000                        | ..   |
| Transfers to other accounts within the Public Account<br>under sec. 40 of the Public Revenues Act, 1926* | ..                | 4                    | ..   | 1,400,000                             | 1,400,000                      | ..   |
| .. .. .  | ..                | 4                    | ..   | 31,000                                | ..                             | 31,000                                       |
| <i>Samoan Securities.</i>  |                   |                      |  |                                       |                                |  |
| Advances to Samoa in terms of Finance Act, 1926, sec. 4†   | Various           | 5½                   | ..   | 19,000                                | ..                             | 19,000                                       |
|  |                   |                      | 507,820                                      | 7,600,293                             | 7,471,590                      | (a)636,523                                   |

## PUBLIC WORKS FUND.—ELECTRIC SUPPLY ACCOUNT.

| HELD IN NEW ZEALAND.  |         |    |       |         |         |    |
|---|---------|----|-------|---------|---------|----|
| <i>New Zealand Government Securities.</i>                   |         |    |       |         |         |    |
| Hauraki Plains Act, 1926 .. .. .                            | 1/10/47 | 3½ | ..    | 50,000  | 50,000  | .. |
| Finance Act, 1918 (No. 2), sec. 29 (Public Works) .. .. .   | 1/2/50  | 3½ | ..    | 300,000 | 300,000 | .. |
| Finance Act, 1924, sec. 2 (Public Works) .. .. .            | 1/7/49  | 4  | 8,320 | ..      | 8,320   | .. |
| Land for Settlements Act, 1925 .. .. .                      | 1/1/34  | 4  | ..    | 60,000  | 60,000  | .. |
| .. .. .   | 1/2/34  | 4½ | ..    | 10,000  | 10,000  | .. |
| Public Revenues Act, 1926, sec. 41 (Treasury bills) .. .. . | 31/3/32 | 3¾ | ..    | 50,000  | 50,000  | .. |
| .. .. .   | 31/3/32 | 4  | ..    | 300,000 | 300,000 | .. |
|   |         |    | 8,320 | 770,000 | 778,320 | .. |

## PUBLIC WORKS FUND.—ELECTRIC SUPPLY SINKING FUND ACCOUNT.

| HELD IN NEW ZEALAND.   |         |    |        |        |        |        |
|--|---------|----|--------|--------|--------|--------|
| <i>New Zealand Government Securities.</i>  |         |    |        |        |        |        |
| Discharged Soldiers Settlement Loans Act, 1919, sec. 4 .. .. .                       | 1/9/51  | 4  | ..     | 100    | 100    | ..     |
| Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .                            | 1/7/49  | 4  | 5,000  | ..     | ..     | 5,000  |
| Aid to Water-power Works Act, 1910 .. .. .   | 1/5/50  | 4½ | 1,200  | 2,650  | 3,850  | ..     |
| Discharged Soldiers Settlement Loans Act, 1919, sec. 4 .. .. .                       | 1/9/31  | 4½ | 100    | ..     | 100    | ..     |
| Hauraki Plains Act, 1926 .. .. .   | 1/8/33  | 4½ | 300    | ..     | ..     | 300    |
| Land for Settlements Act, 1925 .. .. .   | 1/1/49  | 4½ | 300    | ..     | ..     | 300    |
| Mining Amendment Act, 1913, and Amendment Act, 1919                                  | 1/5/31  | 4½ | 200    | ..     | 200    | ..     |
| .. .. .  | 1/5/50  | 4½ | ..     | 300    | ..     | 300    |
| Waihou and Ohinemuri Rivers Improvement Act, 1910, and<br>Finance Act, 1919, sec. 6  | 1/8/50  | 4½ | 2,000  | ..     | ..     | 2,000  |
| Electric-power Works Loan Act, 1919 .. .. .  | 15/7/35 | 5  | ..     | 25,850 | 25,850 | ..     |
| Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) .. .. .                         | 1/12/51 | 5  | 15,310 | 25,850 | 13,000 | 28,160 |
| Finance Act, 1925, sec. 4 (Samoan Loan) .. .. .                                      | 1/4/34  | 5  | 9,000  | ..     | 9,000  | ..     |
| Education Purposes Loans Act, 1919 .. .. .   | 15/8/33 | 5½ | ..     | 1,050  | ..     | 1,050  |
| Finance Act, 1920, sec. 15 (Electric-power Works) .. .. .                            | 15/8/33 | 5½ | 5,400  | ..     | ..     | 5,400  |
| New Zealand Inscribed Stock Act, 1917—<br>Aid to Water-power Works Act, 1910 .. .. . | 15/8/33 | 5½ | 1,600  | ..     | ..     | 1,600  |
| State Advances Act, 1913 (Advances to Settlers Branch)                               | 1/2/36  | 5½ | ..     | 17,550 | ..     | 17,550 |
|  |         |    | 40,410 | 73,350 | 52,100 | 61,660 |

## BANK OF NEW ZEALAND SHARES ACCOUNT.

| HELD IN NEW ZEALAND.                           |  |  |           |    |    |              |
|--|--|--|-----------|----|----|--------------|
| <i>Bank of New Zealand Shares.</i>             |  |  |           |    |    |              |
| Preference A shares—<br>500,000 £1 .. .. .     |  |  | 500,000   | .. | .. | 500,000      |
| Preference B shares—<br>625,000 £1 .. .. .     |  |  | 625,000   | .. | .. | (b)625,000   |
| 750,000 £1 .. .. .                             |  |  | 750,000   | .. | .. | 750,000      |
| 234,375 £1 C long-term mortgage shares .. .. . |  |  | 234,375   | .. | .. | 234,375      |
|  |  |  | 2,109,375 | .. | .. | (c)2,109,375 |

(a) Cost price, £636,525.

(b) Cost price, £375,000.

(c) Cost price, £1,859,375.

\* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of sec. 40 of the Public Revenues Act, 1926.

† No actual securities are held in respect of these advances, repayment being secured by the terms of sec. 33 of the Samoa Act, 1921.