

## BUDGETARY POSITION.

## Budgetary position.

Deducting this net saving of £2,355,000 from the amount of last year's expenditure—viz., £24,860,000—brings the net total of the estimates to be presented to the House down to approximately £22,505,000. The precise amount of the estimates is £22,507,442. Pursuant to legislation passed last session, a large part of the expenditure hitherto provided for under permanent appropriations has now been included in the annual votes. Honourable members will, I think, be interested to note that the expenditure provided for may be broadly classified as follows:—

Expenditure.	£		
Debt services .. .. .	..	10,012,000	
Transfer of motor taxation ..	..	1,110,000	
Exchange .. .. .	..	350,000	
Other permanent charges ..	..	473,000	
			£
Total permanent appropriations ..			11,945,000
Social services .. .. .	..	6,870,000	
Defence .. .. .	..	631,000	
Law and order .. .. .	..	688,000	
Development of primary and secondary industries .. .. .	..	897,000	
Administrative and general ..	..	1,476,000	
Total annual votes .. .. .	..		10,562,000
Total estimated expenditure .. ..	..		£22,507,000

Full details will be found in the printed estimates. In order to set out the position more clearly, I have arranged for the annual votes to be grouped in the summary under suitable headings.

The revenue for the year, which I have already reviewed in detail, may be summarized as follows:—

Revenue.	£		
Taxation—			
Customs .. .. .	..	5,700,000	
Beer duty .. .. .	..	640,000	
Film-hire tax .. .. .	..	35,000	
Motor - vehicles — Duties and licenses .. .. .	..	1,610,000	
Stamp and death duties ..	..	2,900,000	
Land-tax .. .. .	..	515,000	
Income-tax .. .. .	..	3,400,000	
			£
			14,800,000
Interest—			
Railways .. .. .	..	740,000	
Post and Telegraph .. .. .	..	540,000	
Public Debt Redemption Fund ..	..	645,000	
Other public moneys .. .. .	..	625,000	
			2,550,000
Other receipts—			
From reserves .. .. .	..	2,500,000	
Post and Telegraph profits ..	..	470,000	
Other items.. .. .	..	1,310,000	
			4,280,000
			£21,630,000

## Summary.

This leaves the Budget in the following position:—

£		
Expenditure estimates .. .. .	..	22,507,442
Revenue .. .. .	..	21,630,000
Shortage .. .. .	..	£877,442