# $\begin{array}{cc} & 1931. \\ \text{N E W} & \text{Z E A L A N D}. \end{array}$

## PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1931.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921-22.

The Controller and Auditor-General to the Right Hon. the Minister of Finance.

Sir,—

The Audit Office, Wellington, 25th August, 1931.

I have the honour, in accordance with the provisions of Section 27 of the Public Trust Office Amendment Act, 1921–22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on 31st March, 1931, and to advise you that it has been examined and found correct.

I have, &c.,

G. F. C. CAMPBELL,

The Right Hon. the Minister of Finance, Wellington.

Controller and Auditor-General.

### PUBLIC TRUST OFFICE.

### BALANCE-SHEET AS AT 31ST MARCH, 1931.

			LANCE SHEE	<b>31</b> . 1	ass E	1 9191 MARCH, 1991.						
	Liabilities.						Assets.					
	£	S. (	i. £	s.	d.		£	S	. d	. £	6	d.
Amounts held in Common	Ĺ					Freehold and leasehold pre-				•	ю.	u.
Fund for sundry estates	1					mises and sites				455,738	16	6
and funds	25,164,532	2 1	1			Furniture and plant, &c				54,624		
Amounts held for special						Stationery and stores, &c.	• •			6,364		4
investment on behalf of						Business Extension Account				2,693		
certain funds, but not yet						Stocks, bonds, and deben-				_,000		•
invested	71,050	11	7			tures—						
Amounts specially invested	Į.					Government securities	2,238,541	13	7			
on behalf of certain			_			Rural Intermediate Credit						
estates and funds	11,252,851	11			_	Board debentures	72,050	0	0			
Change 3 114			-36,488,434	6	2	Land Settlement Finance						
Sundry creditors, including	5					Act debentures	38,500					
accounts passed for payment but not yet paid	•		110 704	0	~	Local bodies' debentures	7,852,111	9				
Overdraft at Bank of New	. • •		112,724	6	5	Montgages &c	10.050.005	3.3		10,201,203	3	$^2$
Zealand			93,489	12	4		13,979,927					
Reserve for land and in-			00,100		-	Less reserve	64,593			13,915,333	10	Α.
come tax	484	18	0			Advances for protection of				19,919,555	12	9
Reserve in respect of enemy						securities acquired or in						
property moneys	9,070	7	4			possession, &c				33,043	14	6
Special reserve for securities	33,043	14	6			Properties acquired	134,447	4	3	33,023	- 1	v
General Legal Expenses	70.000		_			Less reserve	16,081					
Account	16,023	Ţ	1							118,365	9	8
A		10	0			Advances (on overdraft) to	ANO 000		_			
Account	100,452	10	159,074	10	11	estates and accounts  Less reserve	656,989					
Assurance and Reserve			- 100,074	10	ΣI	Less reserve	846.	18	1	ere 140	10	
Fund			427,346	1	3	Interest and rent accrued,			_	656,142	10	6
Profit and Loss Appropria-			,-	_	-	due, and overdue-						
tion Account	••		762	15	10	Interest accrued up to						
						31st March, 1931, but						
						not yet due, and in-						
						terest overdue	484,899					
						Rent due or accrued	399	18	7			
						Consider delitera				485,298		
						Sundry debtors	• •			15,705	10	3
						Cash in hand, on current account, and on deposit						
						in New Zealand and in						
						London				50,083	14	Ω
						Investments of reserve for	••			00,000	7.7	U
						mortgages—						
						Mortgages, &c				34,382	11	9
						Special investments held on				ŕ	_	-
						behalf of certain estates						
						and funds —	0.0=0.0:-					
•						Government securities	2,073,649	9	0			
						Rural Intermediate Credit Board debentures	90 000	. 6	Λ			
						Board debentures Rural Advances bonds	$29,000 \\ 2,011,857$	15	O O			
						Land Settlement Finance	-,011,001	TO.	v			
						Act debentures	3,500	0	0			
							1,871,328					
						Private debentures and						
						shares	29,359					
						Mortgages	5,184,457	1	2			
•						Mortgage securities ac-	0.00=	10				
						quired Advances for protection	9,667	12	3			
						of securities	A	2	10			
						Loans	446					
						Savings-banks accounts	577					
						Overdue interest on			-			
						special investments	39,002	18				
										11,252,851	11	8
			£37,281,832	Λ.	11				_	907 007 000		
			201,201,004	·		T. A. C.			ž.	37,281,832	0	r T
						I .			_			

J. W. MACDONALD, Public Trustee. F. MENNEER, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

#### PUBLIC TRUST OFFICE-continued.

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

To Salaries Overtime Service charges— Agents' commission	£ s. d.  6,481 18 0 1,190 0 0	224,858		l. 7 5	By Commission and other income	£ 314,227	s. d. 5 9
Services of High Commissioner Services of General Post Office Audit of books and accounts Maintenance of premises and	858 1 0	8,529	19	0			
plant— Repairs, insurances, &c		6,909 1,807		2 8			
Advertising Cleaning, lighting, heating, and power Legal expenses Rates	$\begin{array}{cccccccccccccccccccccccccccccccccccc$						
Miscellaneous payments Postages and freight Stamp duty on receipts and cheques	1,373 9 5 4,950 19 3 1,134 12 1						
Telephone subscriptions Printing, stationery, and requisites Travelling-expenses	1,502 11 6 6,459 1 3 3,494 12 0						
Salaries and expenses of Farm Inspectors	4,200 1 2	42,000	2 :	3			
Compassionate allowances to deceased officers Depreciation on office premise	s, furniture,	200	0 (				
plant, &c. Contribution to subsidy to Public annuation Fund Land-tax	Service Super-	17,702 6,917 2,580	2 5 1 5 3 2				
Income-tax Balance, being net profit for year, Appropriation Account	transferred to		0 3	3			
		314,227	5 9	9		£314,227	5 9

J. W. Macdonald, Public Trustee. F. Menneer, Chief Accountant.

#### PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

	£	s.	$\mathbf{d}$ .					$\mathfrak{L}$ s. d.
To Consolidated Fund-				By Balance				5,498 7 7
One-half profits for year ended 31st March				Profit and Loss Account	_			
1930, paid in accordance with section 24 (1)				Balance transferred			• •	$1,525 \ 11 \ 5$
of the Finance Act, 1929	5,498	7	7	Profit on sale of investm	ents			717 0 0
Investment Fluctuation Account	1,479	15	7					
Balance	762	15	10					
	£7,740	19	0					£7,740 19 0
								£ s. d.
				By Balance		• •		$762\ 15\ 10$

J. W. MACDONALD, Public Trustee. F. MENNEER, Chief Accountant.

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