

## PUBLIC WORKS.

*Summary of Capital Expenditure.*

	£
Railway construction, additions, and improvements ..	3,159,813
Main highways and roads .. .. .	2,341,902
Hydro-electric supply .. .. .	1,230,172
Public buildings (including schools) ..	939,110
Telegraphs and telephones .. .. .	434,615
Irrigation, land and river improvements ..	252,585
Miscellaneous public works .. .. .	129,398
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	£8,487,595
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## RAILWAYS.

Several construction works closed down.

Railway Board appointed.

## LONDON LOAN, 1931.

£4,000,000 raised in June, 1931, for—	£
Public Works—General purposes .. ..	3,000,000
Development of hydro-electric-power works ..	1,000,000
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	£4,000,000
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Also further £1,000,000 for redemption purposes.

## SUMMARY OF DEBT OPERATIONS.

	£
Debt as at 1st April, 1930 .. .. .	267,383,343
Add new loans raised—	£
Ordinary .. .. .	9,623,675
State advances .. .. .	1,500,025
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	11,123,700
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	278,507,043
Less redemptions—	
Ordinary .. .. .	244,610
War .. .. .	2,071,725
Discharged soldiers .. .. .	157,350
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	2,473,685
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Debt as at 31st March, 1931 .. .. .	£276,033,358
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*Classification of Debt.*

	£
Ordinary .. .. .	163,676,911
War .. .. .	67,711,800
Discharged soldiers .. .. .	7,704,536
State advances .. .. .	36,940,111
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	£276,033,358
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*Domicile of Debt.*

	£
London .. .. .	154,546,941
Australia .. .. .	4,175,350
New Zealand .. .. .	117,311,067
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	£276,033,358
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